



"The unveiling of the Women Owned Logo generated unsurpassed enthusiasm and energy."



DEAR COLLEAGUES,

This past year has gone by so quickly! When I reflect on my first year as Board Chair, many highlights come to mind. In March we experienced our best ever Summit & Salute in New Orleans. At the same time, we celebrated WBEC South's 20 years of accomplishments and dedication to women-owned businesses. The 2014 Summit and Salute also showcased a record number of America's Top Corporations for Women's Business Enterprises and we celebrated our 14 Women's Business Enterprise stars. While we always recognize these two groups in March, it is their commitment throughout the year that we honor. We took our signature Annual Conference to Philadelphia, PA in June. In addition to the business fair, we had a week of exciting networking, education, and performance recognitions.

We hosted our highest number of conference attendees and held a record number of one on one MatchMaker Meetings, with over 1,400 meetings in one day. The unveiling of the Women Owned Logo generated unsurpassed enthusiasm and energy. This logo will enable consumers to identify those products provided by Women Owned businesses during their shopping experience with our Corporate Members. The Women's

Business Enterprise Council PA-DE-sNJ was a phenomenal host, their collaborative efforts were pivotal to the success of the event. In October we held the Executive Committee Planning meeting in Anchorage, Alaska in support of Astra's Women's Business Alliance Conference which presented a great educational opportunity to learn more about Alaskan and Native American business operations.

2014 was a banner year for the work of the WBENC committees and the WBENC Board. We appointed several new members to the Board of Directors and they have hit the ground running in making contributions to the WBENC organization. I am grateful for the commitment and dedication the entire Board demonstrates year round as they, and their respective corporations, advance the efforts of WBENC in delivering on our mission of women's business development and the resulting economic impact.

I extend my gratitude and appreciation to Pamela Prince-Eason for her partnership with me as Chair and her leadership and dedication to WBENC. I also thank and congratulate the 14 Regional Partner Organizations for their support in delivering our world-class WBENC-Certification and the impressive array of programs and networking opportunities they provide the WBENC community.

Please join me in celebrating our record breaking year of WBENC successes. I look forward to greater successes in our future as we continue to **Join Forces** to **Succeed Together**.

Sincerely,

Dinn Jaton

BENITA FORTNER2014 Chair, WBENC Board of Directors
Director, Supplier Diversity, **Raytheon Company**

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ABOUT WBENC

The Women's Business Enterprise National Council (WBENC) is the largest third-party certifier of businesses owned, controlled, and operated by women in the United States. WBENC partners with 14 Regional Partner Organizations to provide its world class standard of certification to women-owned businesses.

MISSION VISION



TO FUEL ECONOMIC GROWTH GLOBALLY

through access to opportunities, by identifying, certifying, and facilitating development of women-owned businesses.



To be the leader in **WOMEN'S BUSINESS DEVELOPMENT.**

CORE PLATFORM



CERTIFICATION

is the cornerstone of WBENC's value proposition. The certification standard is the most relied upon certification of womenowned businesses. The goal is to be the most valued certification of women-owned and operated and controlled businesses as recognized by public, private, non-profit and government entities.

OPPORTUNITIES

deliver programming and networking for all constituents. The goal is to deliver world-class programming that enhances development and growth. WBENC is committed to connecting Corporate and Government Members with certified Women's Business Enterprises.

RESOURCES

are provided throughout our network to address the challenges and barriers that WBEs face in doing business in the marketplace and assist Corporate and Government Members in their efforts to build and sustain exceptional supplier diversity programs.

ENGAGEMENT

of our constituents is key to success throughout our network. Recognition that promotes the success of key constituents creates a better awareness of leading practices for women-owned businesses.



Roadmap for Growth & Sustainability

With the strong commitment of our constituents, WE FOSTER DIVERSITY IN THE WORLD OF COMMERCE. We will broaden our reach and focus on growth throughout our network by delivering our programs and services through our CORE platform.

CONSTITUENT BREAKDOWN

12,545 Certified WBEs

WBENC Certified Women's Business Enterprises (WBEs) are companies that are at least 51% owned, controlled and operated by a woman or women. WBENC is the nation's leading advocate for WBEs as viable vendors and suppliers to its Corporate and Government Members.

281 Corporate & Government Members

The majority of WBENC Corporate Members are Fortune 500 companies. WBENC connects these corporations with WBEs to generate business contracts. Over 1,000 corporations, as well as state and local government agencies, accept WBENC Certification.

Regional Partner
Organizations

WBENC is supported by 14 Regional Partner Organizations (RPOs), which administer and process certifications throughout the nation, provide regional programs and events as well as capacity development training to women-owned businesses.

WBENC Staff

WBENC Staff consists of several departments dedicated to the mission and vision of the organization. Through business development, programs, marketing and communications, certification management and operations, the execution strategy is governed by the Board of Directors under the leadership of the Executive Committee.

CERTIFICATION

To maintain the WBENC brand as setting the world class standard of Women's Business Certification through 14 Regional Partner Organizations administering to the United States, Puerto Rico, Guam & the Virgin Islands.

ACCOMPLISHMENTS



COMPLETED PROCESS AND BUSINESS

MAPPING with all RPO Certification Teams; in discovery phase of identifying new technology systems to streamline the certification process.



COMPLETED NEEDS ASSESSMENT

AND DATA COLLECTION for targeted industry groups and business sectors where there is high potential for WBE solutions within the corporate member constituent base.

12,545 WBEs

1,876 WOSB Certified

WBENCLINK STATISTICS (AVERAGES)

19 Years of Experience

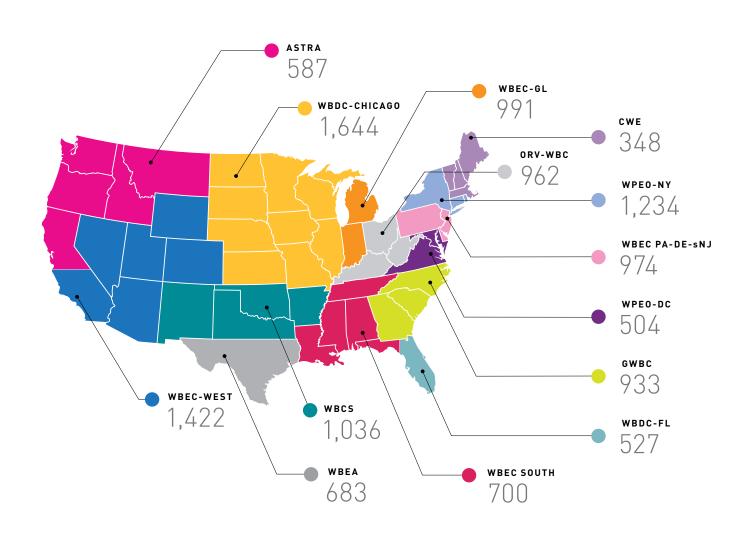
\$9.8 M Revenue

Employees

Years of Certification



CERTIFIED WBES PER REGIONAL PARTNER ORGANIZATION







NEW IN 2014

Created in partnership with WEConnect International and Walmart, the Women Owned logo made its debut during the National Conference & Business Fair. Only those companies certified by WBENC or WEConnect International are eligible to use the new logo. Women Owned businesses are growing at one and a half times the U.S. national average and in turn contribute over a trillion dollars to the U.S. economy, employing nearly 7.9 million people, and adding 274,000 jobs since 2007.



WHAT IS WOMEN OWNED?

Across the globe, Women Owned businesses supply an incredible range of products sold in retail stores everywhere. Women Owned is an initiative to enable consumers to identify those products created by Women Owned businesses during their shopping experience. Any product that bears the Women Owned logo is produced by a company that is owned and operated by a woman or women, as certified by the Women's Business Enterprise National Council (WBENC) in the United States and WEConnect International globally.

WHY BUY WOMEN OWNED?

Your purchase of Women Owned products helps increase sales for the Women Owned businesses and in turn helps them grow. You are supporting not just their individual business, but the entire economy.

















The Goal

by Women Owned businesses, the logo will help increase overall sales of those products and in turn help those companies grow their businesses.



OPPORTUNITIES

To accelerate opportunities for our constituents by delivering world-class programming to enhance growth and development in business.

ACCOMPLISHMENTS



National events engaged

RECORD NUMBERS OF CONSTITUENTS.



DELIVERED 32 WORKSHOPS

focused on building and honing skills; leveraging expertise; and building capacity.

SUMMIT AND SALUTE HIGHLIGHTS

1,364 Attendees

45 Top Corporations

750 Matchmakers

107 Sponsors

6 Workshops

6 Power Meetings

1 WBE Stars



Industry Experts

WBENC capitalizes on the **WEALTH OF INDUSTRY EXPERTISE OUR COMMUNITY HAS TO OFFER** to create relevant industry and skill set concentrations for our event programming.

NATIONAL CONFERENCE HIGHLIGHTS

3,363 Attendees

26 Workshops

1.411 Matchmakers

118 Sponsors

300+ Exhibitors

20 Power Meetings

GO FOR THE GREENS



264 ATTENDEES



156
MATCHMAKERS



14
INFORMATIVE
SESSIONS



WBENC CORPORATE MEMBERS



31 FORUM MEMBERS



3 WBENC RPOS

9

RESOURCES

To ensure we provide WBEs the needed education, support and tools to build relationships with Corporate Members, so that as suppliers they can positively impact their supply chain.

ACCOMPLISHMENTS



LAUNCHED **INSIGHTS ONLINE LIBRARY**



REFRESHED WBENC.ORG **WEBSITE**



LAUNCHED **WOMEN OWNED** WEBSITE



REFRESHED PRESIDENT'S REPORT

STATISTICS

WBENC PRESIDENTS REPORT

7.288 Readers

AMBASSADORS

65+ Members

WBENCLINK

19,835 Users

TUCK-WBENC EXECUTIVE PROGRAM

DOROTHY B. BROTHERS SCHOLARSHIP

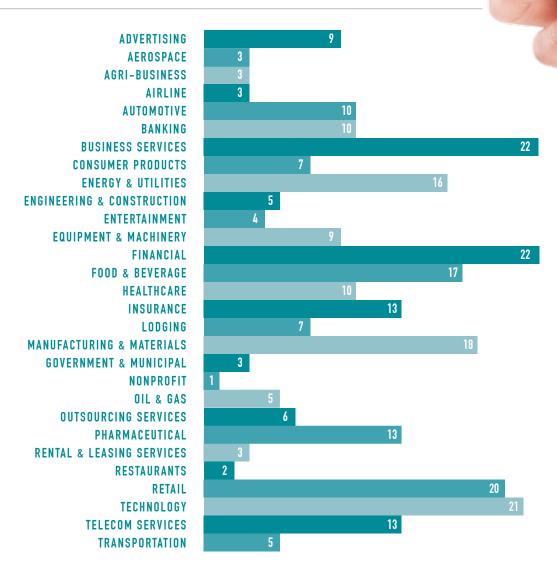
76 Scholarships Awarded

MOBILE APP INTRODUCED AT THE WBENC NATIONAL CONFERENCE

1,978 Downloads







FORUM BREAKDOWN

EXECUTIVE LEADERSHIP

LEADERSHIP TEAM

COMMITTEE REPRESENTATIVES 12,545

ALL CERTIFIED WBES

ENGAGEMENT

To foster involvement and celebrate the success of our constituents through a robust recognition and engagement program.

ACCOMPLISHMENTS



INTRODUCED LEVELS OF DISTINCTION

for America's Top Corporations for Women's Business Enterprises – highlighting best practices, next practices, and leading practices.



PROMOTED THE SUCCESS AND COMMITMENT OF KEY CONSTITUENTS

to inspire all to reach higher standards of performance.

Shell

2014 AMERICA'S TOP CORPORATIONS

Accenture Dell Inc. Kelly Services, Inc.

Alcatel-Lucent DuPont Macy's, Inc. Target Corporation

Allstate Insurance Co. Energy Future Holdings ManpowerGroup The Coca-Cola Company
Altria Group, Inc. Entergy Corporation Marriott International, Inc. The Kroger Company

AT&T Exxon Mobil Corporation Merck & Co. The Walt Disney Company

Avis Budget Group, Inc. EY MGM Resorts International TOYOTA

Bank of America Ford Motor Company Office Depot, Inc. United Airlines

BP America Inc. General Mills Pacific Gas & Electric Company UPS

Bristol-Myers Squibb General Motors Company PepsiCo, Inc. URS
Capital One IBM Corporation Pfizer Inc Verizon

Chevron Johnson & Johnson Pitney Bowes Inc. Walmart Stores, Inc.

Chrysler Group LLC Kellogg Company Raytheon Company Wells Fargo



ALCORN AWARD

KATHY HOMEYER

Director, Supplier Diversity, **UPS**

The William J. Alcorn award recognizes outstanding leadership contributions made by individuals in support of the Women's Business Enterprise National Council and its mission to fuel economic growth through access to opportunities, by identifying, certifying and facilitating development of women-owned businesses.

This award is given at the discretion of the current chair of the WBENC Board of Directors.





2014 WBE STAR AWARD

WBENC's Women's Business Enterprise Stars illustrate this country's vital ability to build successful businesses. Their strategic vision, business acumen and sheer talent combine to meet their corporate clients' complex needs and propel our economy forward. These business women inspire their employees, peers and clients with their tireless dedication to excellence in every facet of their lives.

JUDITH ANDERSON

CEO, Identity Systems, Inc

NANCY BALKCOM

President, MySupplies

LISA MICHELE CHRETIEN

President.

EventMover, Inc.

JAQUELINE CLEARY

CEO, Atlas Systems, LLC

PEGGY DEL FABBRO

CEO, M. Davis & Sons, Inc.

LILI HALL

President and CEO, KNOCK, Inc.

JANE HENRY

President, Xcution, Inc.

JENNIFER JEANSONNE

CEO, Eagle Consulting, LLC

BARBARA LEVINE

CEO, Exam Coordinators Network

ROYALYN REID

President, Consumer Market Insights, LLC

KIM SAWYER

President and General Counsel, The Locator Services Group LTD.

ELIZABETH SCHMIDT

CEO. Atlas Tools. Inc.

KAREN SUTTER

President.

The Sutter Group

BARBARA WICHMANN

CEO, ARTÉMIA Communications, Inc.



EYVON AUSTIN

Global Supplier Diversity Director, **The Coca-Cola Company**

LARRY CALDWELL

Vice President, IT & Corporate Services Procurement, **PepsiCo**, **Inc**.

WBENC's Applause award recognizes exceptional accomplishments that expand opportunities for Women's Business Enterprises on a national or international level while breaking down the barriers that impede the progress and growth of businesses owned and operated by women.

Award Recipients are selected based on their impact on the growth of WBEs, and innovative and inspirational leadership on behalf of women business owners and their companies.



THE YEAR IN REVIEW









- 1 SUMMIT & SALUTE 2014 CHIEF PROCUREMENT OFFICER PANEL
- 2 TUCK-WBENC CLASS OF 2014
- 3 NCBF 2014 KICKOFF LUNCHEON AND PANEL
- 4 NCBF 2014 MAKING CONNECTIONS

- 5 NCBF 2014 NETWORKING AT THE BUSINESS FAIR
- 6 NCBF 2014 TUESDAY EVENING RECEPTION
- 7 NCBF 2014 POST-CELEBRATION
- NCBF 2014 WELCOME RECEPTION & SILENT AUCTION



















- **SUMMIT & SALUTE 2014** BREAKFAST & KEYNOTE SPEAKER
- 10 TUCK-WBENC IN SESSION
- **SUMMIT & SALUTE 2014** RECEPTION
- **SUMMIT & SALUTE 2014** WOMEN'S ENTERPRISE FORUM MEETING



















- 1 NCBF 2014 BUSINESS FAIR
- 2 **SUMMIT & SALUTE 2014** SALUTE DINNER & AWARDS CEREMONY
- 3 NCBF 2014 2014 NCBF APPLAUSE AWARD
- 4 **SUMMIT & SALUTE 2014** WBE STARS
- 5 NCBF 2014 STUDENT ENTREPRENEUR PROGRAM PARTICIPANTS
- 6 NCBF 2014 RPO LEADERSHIP WELCOME
- 7 NCBF 2014 BUSINESS FAIR
- 8 NCBF 2014 BUSINESS FAIR OPENING CEREMONY
- 9 **SUMMIT & SALUTE 2014** PROCUREMENT OPPORTUNITY CONNECTION

FINANCIAL POSITION

Women's Business Enterprise National Council, Inc.
Statement of Financial Position
December 31, 2014

(With Summarized Financial Information for December 31, 2013)

The information presented here is derived from financial statements audited by Councilor, Buchanan & Mitchell, P.C.

	2014	
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 3,198,877	\$ 2,723,186
Accounts receivable, net of allowance for doubtful accounts of \$76,000 in 2014 and \$79,300 in 2013	1,669,356	1,258,231
Prepaid expenses	293,106	262,979
Other current assets	11,039	18,360
TOTAL CURRENT ASSETS	5,172,378	4,262,756
FIXED ASSETS, net	369,132	549,978
RESTRICTED CASH	1,693,889	1,648,738
SECURITY DEPOSITS	34,774	34,774
CASH SURRENDER VALUE OF LIFE INSURANCE	163,520	125,049
TOTAL ASSETS	7,433,693	6,621,295
CURRENT LIABILITIES		
Accounts payable and accrued expenses	667,859	753,931
Deferred rent	8,990	-0-
Deferred revenue	2,820,860	2,262,650
TOTAL CURRENT LIABILITIES	3,497,709	3,016,581
DEFERRED COMPENSATION PAYABLE	163,520	125,049
DEFERRED RENT, less current portion	139,890	140,892
TOTAL LIABILITIES	3,801,119	3,282,522
NET ASSETS		
Unrestricted net assets	2,255,628	1,930,329
Temporarily restricted net assets	1,303,846	1,335,344
Permanently restricted net assets	73,100	73,100
TOTAL NET ASSETS	3,632,574	3,338,773

ACTIVITIES

Women's Business Enterprise National Council, Inc.
Statement of Activities
For the Year Ended December 31, 2014
[With Summarized Financial Information for the Year Ended December 31, 2013]
The information presented here is derived from financial statements audited by Councilor, Buchanan & Mitchell, P.C.

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	2014 TOTAL	2013 TOTAL
REVENUE					
Membership dues	\$ 3,665,458			\$ 3,665,458	\$ 3,559,750
Contributions	92,613	\$ 84,500		177,113	270,585
Exhibitor fees	755,750	Ψ 04,000		755,750	641,500
Conference fees	1,342,443			1,342,443	1,124,418
Sponsorships	3,776,579			3,776,579	3,333,160
Interest income	0,7.0,07.7	59		59	31
Certification fees	11,500	0,		11,500	5,900
Other income	245,949			245,949	193,178
Net assets released from restrictions	116,057	(116,057)		-0-	-0-
TOTAL REVENUE	10,006,349	(31,498)	\$ -0-	9,974,851	9,128,522
EXPENSES					
Program services:					
Membership	676,713			676,713	532,719
Salute	1,167,121			1,167,121	999,656
National Conference & Business Fair	3,418,058			3,418,058	2,920,826
Certification	2,022,014			2,022,014	1,948,492
Other programs	914,815			914,815	985,654
Total program services	8,198,721			8,198,721	7,387,347
Supporting services:					
Management and general	1,055,617			1,055,617	1,100,857
Fundraising	426,711			426,711	496,562
TOTAL EXPENSES	9,681,050	-0-	-0-	9,681,050	8,984,766
CHANGE IN NET ASSETS	325,299	(31,498)	-0-	293,801	143,756
NET ASSETS, BEGINNING OF YEAR	1,930,329	1,335,344	73,100	3,338,773	3,195,017
NET ASSETS, END OF YEAR	\$ 2,255,628	\$ 1,303,846	\$ 73,100	\$ 3,632,574	\$ 3,338,773

CASH FLOWS

Women's Business Enterprise National Council, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2014
[With Summarized Financial Information for the Year Ended December 31, 2013]
The information presented here is derived from financial statements audited by Councilor, Buchanan & Mitchell, P.C.

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
CHANGE IN NET ASSETS	\$ 293,801	\$ 143,756
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	221,182	163,748
(Increase) decrease in accounts receivable	(411,125)	545,100
(Increase) decrease in prepaid expenses	(30,127)	124,945
Decrease (increase) in other current assets	7,321	(7,073)
Increase in security deposits	-0-	(7,302)
(Decrease) increase in accounts payable and accrued expenses	(86,072)	117,203
Increase in deferred rent	7,988	14,271
Increase (decrease) in deferred revenue	558,210	(301,750)
NET CASH PROVIDED BY OPERATING ACTIVITIES	561,178	792,898
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in restricted cash	(45,151)	(57,326)
Purchases of fixed assets	(40,336)	(314,571)
NET CASH USED IN INVESTING ACTIVITIES	(85,487)	(371,897)
NET INCREASE IN CASH AND CASH EQUIVALENTS	475,691	421,001
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	2,723,186	2,302,185
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 3,198,877	\$ 2,723,186

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CORPORATE MEMBERS

Our corporate members are integral to our success. Each member is dedicated to expanding opportunities for WBEs in the marketplace through proactive programs and outreach initiatives.

NEW 2014 MEMBERS - PURPLE WBENC BOARD MEMBERS - GREEN

AbbVie Inc.

Accenture

Adecco

ADP

AEG

Aetna, Inc.

Aflac

AGL Resources

AIG

Alcatel-Lucent

Allergan, Inc.

Allstate Insurance Co.

Altria Group, Inc.

Amdocs, Inc.

American Airlines

American Express

American Red Cross

Amgen Inc.

Amtrak

Ann Inc.

Aon Corporation

Apple Inc.

ARAMARK

ArcelorMittal USA

Archer Daniels Midland Co.

AREVA Inc.

ARRIS

ΔΤ&Τ

Avis Budget Group, Inc.

Bank of America

Bausch & Lomb

BBD0 New York

BBVA Compass

Belk, Inc.

Best Buy

Big Heart Pet Brands

Bi-Lo Holdings

BlackBerry

Blue Cross & Blue Shield

Association

BMC Software

BMO Harris Bank, NA

BMW Manufacturing Co., LLC

BNSF Railway

Board of Governors of the Federal Reserve System

Boeing Company, The

BP America Inc.

Bright Horizons Family Solutions

Bristol-Myers Squibb

Brocade

Bunn-O-Matic Corporation

Caesars Entertainment

Campbell Soup

Capgemini USA

Capital One

. Cargill

CBRE, Inc.

CCL Industries Corporation

CDW

CenterPoint Energy

CenturyLink

CHEP International, Inc.

Chevron

Ciena Corporation

CIGNA

Cintas Corporation

Cisco Systems, Inc.

Citgo Petroleum Corporation

CitiGroup

City of South Bend

Clorox Corporation

CNA Insurance

Coca-Cola Company, The

Colgate-Palmolive Company

Comcast

ConAgra Foods

ConnXus

ConocoPhillips

Corizon Health, Inc.

Consumer Financial

Protection Bureau

Covidien

Cracker Barrel Old

Country Store

Creative Artists Agency, LLC

CSX

CTDI

CVM Solutions

CVS Health

Darden Restaurants

David Michael & Co.

DDB US

Del Monte Foods, Inc.

Dell Inc.

Deloitte Services LP

Delphi Corporation

Delta Air Lines, Inc.

DTE Energy

Dun & Bradstreet

DuPont

D.W. Morgan Company, Inc.

EMC Corporation

Energy Future Holdings

Entergy Corporation

Enterprise Holdings

Ericsson, Inc.

Ernst & Young LLP

Evolon

Express Scripts, Inc.

Exxon Mobil Corporation

Fannie Mae

Farmers Insurance Group

Federal Home Loan Bank of Boston

Federal Home Loan Bank

of Chicago

Federal Reserve Bank of Boston,

The

Federal Reserve Bank of

Cleveland, The

Federal Reserve Bank of Dallas,

The

Federal Reserve Bank of

Richmond, The

FedEx

Ferguson Enterprises

Fiat Chrysler Automobiles

Figory

Fleishman-Hillard Inc.

Fluor

Ford Motor Company

Forest City Enterprises

Forest Laboratories, Inc.

Freddie Mac Genentech, Inc.

General Mills

General Motors Company, LLC

GfK Holdings, Inc.

GlaxoSmithKline

Google, Inc.

GSD&M

Guidant Group

Harley-Davidson, Inc.

Health Alliance Plan

Health Care Service Corporation

Henkel Corporation

Hewlett-Packard Company

Hilton Worldwide

Home Depot, The

281 Members



Honda North America, Inc.

Humana, Inc.

Iberdrola USA

IBM Corporation

Ingersoll Rand

Interpublic Group

J.C. Penney Company, Inc.

JM Family Enterprises, Inc.

Johnson & Johnson

Johnson Controls

Jones Lang LaSalle

JPMorgan Chase & Co.

Kaiser Permanente

Kellogg Company

Kelly Services, Inc.

Kimberly-Clark Corporation

KPMG LLP

Kroger Company, The

L Brands

Leggett & Platt, Inc.

Lenovo Inc. (US)

Leo Burnett USA

Lockheed Martin Corporation

Lowe's Companies, Inc.

Mack Trucks, Inc.

Macy's, Inc.

Major League Baseball

Mallinckrodt LLC

ManpowerGroup

Marathon Petroleum Corp.

Marriott International, Inc.

Mars North America

MasterCard Worldwide

McCain Foods

Mcgarry Bowen

MeadWestvaco Corp.

MedAssets Supply Chain

Merck Sharp & Dohme Corp.

MetLife

MGM Resorts International

Michelin North America Inc.

Microsoft Corporation

MillerCoors LLC

Milwaukee Public Schools

Monsanto Company

Morgan Stanley

Motorola Solutions

MSD

Nationwide Mutual

Nestlé North America

New York Life Insurance

Company

Nielsen

Nissan NA, Inc.

Novo Nordisk, Inc.

O.C. Tanner Company

Office Depot

Opower Inc.

Oracle USA

Pacific Gas and Electric

Company

PaperWorks Packaging Group

Pepco Holdings, Inc.

PepsiCo, Inc.

Pfizer Inc

Phillips66

Pitney Bowes Inc.

PNC Financial Services

Corporation

Portsmouth Public Schools

PPG Industries Inc.

Premier Inc.

PricewaterhouseCoopers

Principal Financial

Procter & Gamble Company,

The

Prudential

RR Donnelley

Randstad USA

Raytheon Company

Recall Corporation

Reed Elsevier Inc.

Robert Half

RockTenn Company

Rockwell Automation

Ross Dress for Less

Saatchi & Saatchi NA. Inc.

Sage

Sallie Mae

Sandia National

Laboratories

Schneider Electric

Shell

Skanska USA Inc.

Sodexo. Inc.

Southern California

Edison

Sprint Nextel Corporation

Staples, Inc.

Starbucks Coffee Company

Starwood Hotels & Resorts

Worldwide, Inc.

State Compensation Insurance Fund

State Farm Insurance

Companies

SunTrust Banks, Inc.

SUPERVALU

T-Mobile US Inc.

Takeda

Target Corporation

Tate & Lyle LLC

Technology Integration

Teleperformance

TIAA-CREF

Group (TIG)

Time Warner Inc.

TJX Companies

Towers Watson

TOYOTA

TransCanada

Turner Construction

Tyco Fire & Security

United Airlines

United Rentals, Inc.

United Stationers

United Technologies

Corporation

UNUM Group

URS Corporation

UPS

U.S. Bank

U.S. Postal Service

U.S. Tennis Association

Veolia Environment

Verizon

Visteon Corporation

Volvo Trucks North America

Walt Disney Company, The

Walgreens

Inc.

Walmart Stores, Inc.

WAUSAU Financial Systems,

Wisconsin Energy

Corporation

WellPoint, Inc.
Wells Fargo

Wieden+Kennedy

Windstream Communications

World Wide Technology, Inc.

W.W. Grainger, Inc.

Wyndham Worldwide Corporation

Xcel Energy

Xerox Corporation

BOARD OF DIRECTORS

WBENC is a diverse coalition which is governed by board representatives from Corporate and Government Members, the RPO Leadership Council, and the Women's Enterprise Forum. There are also three expert seats and two ex-officio roles.

EXECUTIVE COMMITTEE

BENITA FORTNER, CHAIR

Director, Supplier Diversity, Raytheon Company

THERESA HARRISON, FIRST VICE CHAIR

Director of Supplier Diversity, Ernst & Young LLP

KIM BROWN, SECOND VICE CHAIR

Vice President, General Procurement and Supplier Diversity, **Dell Inc.**

DEBRA JENNINGS-JOHNSON, SECRETARY

Director, Supplier Diversity, BP America Inc.

KATHY HOMEYER, TREASURER

Director, Supplier Diversity, UPS

LAURA K. TAYLOR, IMMEDIATE PAST CHAIR

Director, Procurement, Pitney Bowes Inc.

DEBBIE HURST, LEADERSHIP COUNCIL CHAIR

President, Women's' Business Council - Southwest

JULIE COPELAND,

WOMEN'S ENTERPRISE FORUM CHAIR

President and CEO, **Arbill**

NANCY CONNER.

NATIONAL CERTIFICATION COMMITTEE CHAIR

Manager, Supplier Diversity, W.W. Grainger, Inc.

BEVERLY JENNINGS, MARKETING, COMMUNICATIONS

& BRAND MANAGEMENT CHAIR

Head, Office Supplier Diversity & Inclusion, Johnson & Johnson

BARBARA KUBICKI-HICKS,

CORPORATE MEMBERSHIP AND REVENUE

GENERATION CHAIR

Senior Vice President, Supplier Development, Bank of America

PAMELA PRINCE-EASON

President & CEO, WBENC, Ex-Officio

JORGE ROMERO, COUNSEL TO BOARD

Partner, K&L Gates LLP, Ex-Officio

BOARD OF DIRECTORS

TARA ABRAHAM

CEO, Accel inc

AL WILLIAMS

Chief Procurement Officer, **Accenture**

PATRICIA RODRIGUEZ-CHRISTIAN

President & CEO, ADP-LLC

MARK ARTIGUES

Director of Procurement Business Operations, **Alcatel-Lucent**

DIANE PINKNEY

Senior Manager Purchasing, Quality & Compliance, Altria Group, Inc.

JULIE COPELAND

President and CEO, Arbill

LYNN BOCCIO

Vice President, Strategic Business & Diversity Relations, **Avis Budget Group, Inc.**

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"Our members know firsthand the value that women entrepreneurs bring to the supply chain and to the economy overall."

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Raytheon is a technology and innovation leader specializing in defense, security and civil markets throughout the world. With a history of innovation spanning 92 years, Raytheon provides state-of-the-art electronics, mission systems integration and other capabilities in the areas of sensing; effects; and command, control, communications and intelligence systems; as well as a broad range of mission support services.

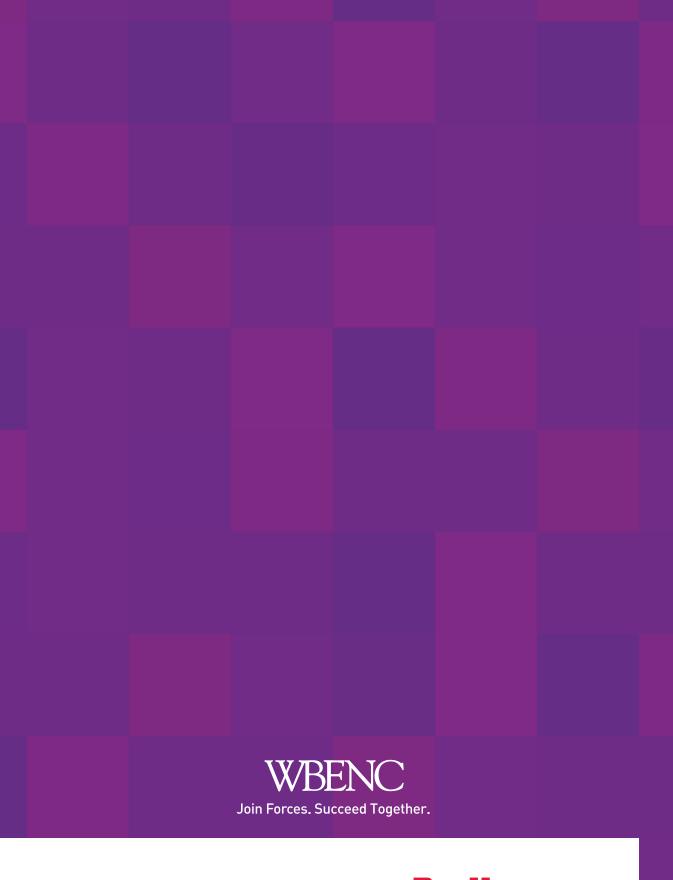
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