Women's Business Enterprise National Council

15 YEARS

VISION,
OPPORTUNITIES,
and SUCCESS!





# Dear Colleagues:

2012 was a year full of celebration, excitement and reflection as the Women's Business Enterprise National Council (WBENC) community celebrated 15 years of Vision, Opportunity and Success. From its inception in 1997 to today, WBENC is the leading advocate for women-owned businesses; the mission of uniting 260 Corporate and Government Members with over 11,500 Certified Women's Business Enterprises is thriving. I would like to thank the women who led this organization over the past 15 years – three President & CEOs with visionary leadership and passion about what WBENC can accomplish - Susan Bari, the Founding President, Linda Denny, and, our current leader, Pamela Prince-Eason. As Board Chair, I know first-hand the responsibility, commitment and intensity of my role, one in which I take great pride and enjoy. I thank all of the Board Chairs who served before me: William J. Alcorn, Enid Winn, Joan Kerr, William Moon, Cheryl Stevens, and Pamela Prince-Eason. Each of these outstanding leaders gave generously of their time and talents and left an indelible mark on this organization.

The 14 Regional Partner Organizations deliver world-class WBENC certification and regional programs that align with our collective goal to provide opportunities to women-owned businesses and fuel economic growth. I would like to thank Geri Swift for her many contributions and tireless leadership in her role as 2010-2012 Chair of the WBENC Leadership Council, bringing first-hand experience in women's business development, strengthening the partnership with and among the 14 RPO leaders and providing invaluable advice and recommendations to the Board.

The over 11,500 certified women business enterprises are at the center of WBENC's mission. The Forum leadership team, representing the certified WBE's, provides valuable perspective

and input to WBENC and the Board of Directors. These women business enterprises give generously of their time on board committees to help further the mission of WBENC. I would like to recognize and thank Tara Abraham, Chairman and Co-CEO, Accel inc., for her leadership as Chair of the Women's Enterprise Forum.

In 2012 with the help and input from over 100 of our Corporate, Government, WBE, and RPO constituents, we developed WBENC's Roadmap for Growth and Sustainability and delivered an updated strategic plan to the Board of Directors. Our strategic plan centers around our CORE (Certification, Opportunities, Resources, Engagement) as well as defining the infrastructure (Technology, Process, and Organization) to support WBENC's future growth. This plan will build upon the solid foundation formed over the last fifteen years and position the organization for growth that is focused, relevant and sustainable.

In 2012, our 15th year, 32 of our Corporate Members were recognized as America's Top Corporations for Women's Business Enterprises. These companies represent best practices and world class programs which set the bar high for all of our Corporate Members. The 14 Women's Business Enterprise Stars were recognized at the Salute Gala, each of whom exemplifies the success that hard work, determination and an entrepreneurial spirit can deliver. Their journeys are truly inspiring.

Our Annual Conference and Business Fair, held at the Orlando Convention Center, was evidence of the evolution of this organization and value that WBENC brings to its constituents. Informative and thought provoking workshops, a business fair with 326 exhibitors, and networking opportunities combined with the excitement of the anniversary celebration made this an extraordinary event.

Pages of acknowledgments expressing gratitude could be written to all of the people who have contributed to the success and growth of this organization. Throughout this Annual Report, you will experience highlights of the rich history and get a glimpse into the promising future. I would like to thank the WBENC Staff, Board of Directors, the Leadership Council, the Women's Enterprise Forum, and our committee leadership and members. Your contributions, dedication and passion are integral to the exciting past, present and future of this organization. I also would like to give special recognition to Pamela Prince-Eason, our President and CEO, whose extraordinary leadership inspires us all.

With warm regards,

Laura Taylor

2012 Chair, WBENC Board of Directors Vice President, Indirect Procurement Pitney Bowes Inc.

# WBENC's 2012 Retrospect and Year-End Highlights

#### Certification

- WBENC-Certified WBEs as of year-end 11,566
- ♦ WOSB Certifications as of year-end 758

# **Opportunities**

- 2012 Summit and Salute America's Top Corporation ceremony presented in a new panel format, sharing best practices and thought leadership.
- 2012 National Conference and Business Fair Celebrating 15 Years of Vision, Opportunities, Success – Held in Orlando Florida, this celebratory conference had over 3200 attendees and 326 exhibitors at the Business Fair

#### Resources

- WBENC President's Report launches new format to better serve our community with information, news and profiles.
- New Insights program launches with "Economic Growth and Job Creation" video – this informational library will bring relevant and timely industry and skills focused research and information to our constituents.
- Inaugural Human Resources dialog session explored challenges and successes within the HR discipline for both WBEs and Corporate and Government members.

# Recognition

- John Young, President & CEO of Energy Future Holdings, wins WBENC's first Crystal Leadership Award in recognition of his extraordinary commitment to women's business success.
- ▶ Pamela Prince-Eason, President & CEO of WBENC, inducted into the Women's Business Enterprises Hall of Fame for Executive Leadership.

# WBENC's Strategic Plan – The Roadmap for Growth and Sustainability

- Five teams developed the strategies and action plans for the Roadmap for Growth and Sustainability – Certification, Resources, Opportunities, Engagement (CORE) and Technology/Infrastructure.
- Updated Vision and Mission statements:

# Vision

To be the leader in women's business development.

#### Mission

WBENC's mission is to fuel economic growth globally through access to opportunities, by identifying, certifying and facilitating development of women-owned businesses.

## Goals:

- Certification: To continue to insure that WBENC certification is the most valued and utilized certification by public, private, non-profit, government and women owned businesses.
- Opportunities (Programs): To accelerate opportunities for our constituencies by delivering world-class programming to enhance growth and development in business.
- ➤ Resources: To develop a diversified funding stream that will promote sustainable growth for the WBENC network in order to support public, private, non-profit, government and Women's Business Enterprises.
- ➤ Engagement (Recognition): To foster involvement and celebrate the success of our constituents through a robust recognition and engagement program.
- Technology (Infrastructure): To build a dynamic infrastructure to support the mission, streamline delivery, strengthen our technological capabilities, promote growth and sustainability, and measure our effectiveness.

## Technology Highlights – helping to pave the future of WBENC

Planning began in 2012 for fundamental improvements in WBENC's infrastructure. Included in this technology upgrade plan are critical software upgrades, increases in data capacity, investment in redundancy, and CRM capability. The Technology team has completed most of the work of the first phase. After the initial technology assessment was complete, a new infrastructure configuration and implementation plan was developed. Capital and operational budgets are underway, and the development of operational and functional alignment with business processes is targeted to be completed by year end. The second phase of the project will be to integrate the technology requirements from the strategic plan teams.





# Women's Business Enterprise National Council

Vision, Opportunities, and Success!

#### Vision:

To be the leader in women's business development.

### Mission:

WBENC's mission is to fuel economic growth globally through access to opportunities, by identifying, certifying and facilitating development of women-owned businesses.

#### **Core Values:**

To support its constituents, WBENC focuses on its core values of certification, opportunities, and resources, and engagement, while providing prominent recognition to top corporations and WBENC-Certified WBEs.

## Who We Are:

- The Women's Business Enterprise National Council known as "WBENC" – is the nation's leading advocate for and authority on WBENC-Certified WBEs as vendors and suppliers to corporations and government entities.
- WBENC is recognized as a trusted brand that opens doors of opportunity for WBENC-Certified WBEs through its world-class certification procedures, business opportunities created by Corporate and Government Members and other WBENC-Certified WBEs, and resources that include education, scholarships, research findings, and advocacy.
- WBENC brings its Corporate and Government Members and thousands of WBENC-Certified WBEs together with the goal of generating business. We are the *Opportunity Connection* for women's businesses and the corporations they serve.



#### What We Do:

- Since our founding in 1997, WBENC, through its 14 Regional Partner Organizations (RPOs), provides certification to women-owned businesses that are at least 51 percent owned, controlled, and operated making WBENC-Certified WBEs viable as vendors and suppliers to its Corporate and Government Members and Government agencies.
- We help connect Corporate and Government Members with WBENC-Certified WBEs to source business contracts.
- WBENC facilitates access to business opportunities through national program and service offerings that include WBENC's series of face-to-face MatchMaker programs, WBENC's annual Business Fair, formal/informal networking events, media opportunities, and recognition programs.
- WBENC presents two signature events per year: Summit & Salute to Women Business Enterprises and the WBENC National Conference and Business Fair.
- WBENC has shifted the paradigm of how corporations work with WBENC-Certified WBEs with a business model that reduces barriers in the marketplace and facilitates business opportunities.

## How We Deliver Our "CORE" Values:

- **Ocertification:** WBENC set the world class standard of Women's Business Enterprises certification administered throughout the 50 United States, Puerto Rico, and the Virgin Islands by 14 Regional Partners.
  - The WBENC certification standard is used as a model for certification programs abroad including WEConnect Canada, WEConnect Europe and WEConnect India.
- **Opportunities:** WBENC provides sourcing capability reaching thousands of certified WBEs through:
  - WBENCLink, a password protected, searchable Internet database filled with profiles of WBENC-Certified WBEs and Supplier Diversity and procurement professionals.
  - > Face-to-face MatchMaker programs.
  - ➤ Formal and informal networking at WBENC's Summit & Salute to Women's Business Enterprises and the WBENC National Conference and Business Fair (NCBF). WBENC's Business Fair is the largest event of its kind for women business owners with approximately 350 exhibitors.
  - ➤ Global Business Initiatives, formal and informal networking events, media opportunities, and recognition programs.

- **Resources:** WBENC provides a broad range of resources to support the growth and performance of Corporate and Government Members, and WBENC-Certified WBEs.
  - >> WBENC sources Best Practices and development tools for corporations and the WBENC-Certified WBEs that serve them.
  - WBENC also serves as a resource to Corporate Members and provides a number of other training, mentoring, and professional development opportunities.
- ➤ WBENC offers elite executive education and scholarship opportunities to include the Tuck- WBENC Executive Education Programs and Dorothy B. Brothers Scholarship Program, webinars, workshops, and other development vehicles.
- Engagement: Engagement of our constituents is key to success throughout our network. We believe that involvement strengthens our existing relationships and fosters new ones. Recognition that promotes the success of key constituents creates a better awareness of leading practices required to create success for women entrepreneurs and inspires all to reach higher standards of performance.



#### **WBENC Constituents:**

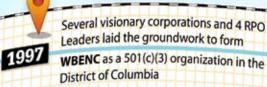
- WBENC brings WBENC-Certified WBEs, corporations, and government entities together so that procurement and supplier diversity executives can find WBENC-Certified WBEs to help them become even more competitive and successful.
  - Representatives of 39 corporations sit on the WBENC Board of Directors, along with nine of its Regional Partner Organizations representatives, ten WBENC-Certified WBEs and three expert advisors.
  - The majority of WBENC's Corporate Members are Fortune 500 companies.
  - ➤ WBENC's constituents are a powerful group. Information reported to WBENC show the average WBENC-Certified company has revenues of \$8.065M, 42 employees and 16 years of experience.
- ➤ More than 60 WBENC-Certified WBE firms have revenues in excess of \$100M, and six WBENC-Certified WBE companies have revenues in excess of \$1 billion.

- WBENC Certification is accepted by more than 1,000 corporations and government agencies, representing America's most prestigious brands, as well as government entities at the state and local levels.
- The collaboration between WBENC's Corporate and Government Members and WBENC-Certified WBEs illustrates business at its best:
  - >> WBE innovations in product and service enhance corporate profitability and shareholder value.
  - Strategic alliances that create international trade opportunities for WBENC-Certified WBEs, support Corporate Members in connecting to women's businesses globally, and develop business linkages among certified WBEs around the world.

#### **About WBENC:**

- ➤ Founded in 1997, WBENC is the nation's leading third-party certifier of businesses 51% or more owned, controlled, and operated by women, and the leading advocate for and authority on WBENC-Certified WBEs as vendors and suppliers to corporations.
- ≫ WBENC is a 501(c) (3) nonprofit organization that seeks and accepts donations from corporations, foundations and individuals that support its mission and programs.
- ➤ WBENC is supported by 14 Regional Partner Organizations (RPOs), which administer and process WBENC's world-class certification, provide regional matchmaking programs, and deliver capacity development training to women-owned businesses.
- ➤ WBENC is operated by WBENC Staff and governed by its Board of Directors under the leadership of the Executive Committee. In addition, WBENC is also supported by its Leadership Council, represented by the presidents and executive directors of its RPOs, and the Women's Enterprise Leadership Forum, which is comprised of WBEs appointed by their local RPOs and by Corporate Members to represent WBE interests and issues.
- ➤ WBENC provides annual awards and recognition in the form of: America's Top Corporations for Women's Business Enterprises, 14 Women's Business Enterprises Stars, annual Applause Awards, and the William J. Alcorn Leadership Award.







SUSAN BARI s named WBENC's founding president

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Membership grows to 64 Corporate Membe with 350 companies and government agencies accepting WBENC certification



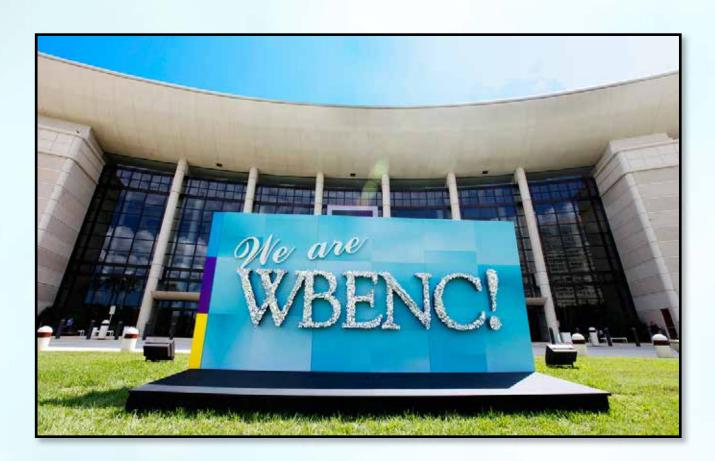
# Celebrating 15 Years:

Vision, Opportunities, and Success!

As we celebrated our 15th Anniversary, WBENC looked back to its beginnings, when it was simply an idea. As recently as the mid-1990's, women business owners were in need of a champion to overcome barriers that women faced to have the same access to procurement with major corporations as did their competitors. Born from need, the idea and foundation of WBENC were created by a collective group of major corporations, women business owners, and business development centers that were committed to expanding opportunities for women owned businesses.

Fifteen years in the making, the need ... the idea ... "the vision" came to fruition. WBENC has over 260 Corporate and Government Members, over 11,500 WBENC-certified Women Business Enterprises and 14 Regional Partner Organizations that operate throughout the 50 United States, Puerto Rico, the U.S. Virgin Islands and Guam.

Projection into WBENC's bright future led our strong leadership to develop the organization's new strategic plan: The Roadmap for Growth and Sustainability. Poised on the brink of transformation to expand its capacity and relevancy to ensure that present and future needs of its constituents were met, WBENC continued its focus on CORE values of Certification, Opportunities, Resources, and Engagement. In addition, the organization leveraged Recognition and Technology to enhance and deliver superior services to all constituents.



# 2012 America's Top Corporations for Women's Business Enterprises



BACK ROW, LEFT TO RIGHT: John O'Brien, EVP, Energy Future Holdings; Terrez M. Thompson, VP Global Supplier Diversity, The Coca-Cola Company; Sig Huber, Director – Supplier Relations, Chrysler Group LLC; Robert Noel, VP, Procurement for Exxon Mobil Corporation; Ron Rodrigues, Supplier Diversity/Local Content Manager, Chevron; Gerard Insall, SVP and Chief Information Officer, Avis Budget Group, Inc.; Michael Allison, EVP of Global Human Resources, Office Depot; William Hawthorne, SVP Diversity Strategies & Legal Affairs, Macy's, Inc.; Marianne Strobel, Executive Director of Supplier Diversity, AT&T; Larry Caldwell, VP, IT Procurement, PepsiCo, Inc.; and Laura Taylor, Chair, WBENC Board & Vice President, Strategic Sourcing and Procurement Operations, Pitney Bowes In

MIDDLE ROW, STANDING LEFT TO RIGHT: Floriza Genautis, CEO, Management Business Solutions and Chair, Top Corporations Recommendation Panel; Peter Panzarella, Chief Procurement Officer, Pitney Bowes Inc., Kim Brown, VP of General Procurement, Dell Inc., Ken Barrett, Global Chief Diversity Officer, General Motors Company, LLC; Rick Monical, Chief Procurement Officer PSCM – Gulf of Mexico, BP America Inc.; Al Williams, Chief Procurement Officer, Accenture; Tiffany Eubanks-Saunders, SVP Enterprise Business Services and Supplier Diversity Executive, Bank of America; Mike Hoffman, VI Global Procurement, Pfizer Inc; Nancy Creuziger, VP, Global Financial Business Performance, ManpowerGroup; Patrice Knight, VP Integrated Supply Chain, IBM Corporation; Gary Kallenbach, VP Corporate Procurement, Global Business Services, UPS; Francene Young, VP of Talent & Development for Upstream Americas and VP of Diversity & Inclusion, Shell; and Pamela Prince-Eason, President & CEO, WBENC

FRONT ROW SEATED LEFT TO RIGHT: Verizon representative sitting in for Emilio Gonzalez, Vice President for Strategic Alliances, Verizon; Dan Riley, VP Property Development Operations, Target Corporation; Patricia Snyder, VP Divisional Merchandise Manager, Wal-Mart Stores, Inc.; Roxana Molina, Director of The Americas Purchasing, Ford Motor Company; Pamela Berklich, SVP, Center of Excellence, Kelly Services, Inc.; Nancy Hahn, VP Americas Supply Chain, Alcatel-Lucent; Des Bell, Senior Vice President Safety & Shared Services, Chief Procurement Officer, Pacific Gas and Electric Company; Denise Naguib, VP Sustainability & Supplier Diversity, Marriott International, Inc.; Beverly Jennings, Head, Office of Supplier Diversity & Inclusion, Johnson & Johnson; and Susan O'Rourke, Director, Americas Procure Strategic Sourcing, Ernst & Young LLP

NOT PICTURED: Katrina Manning, Vice President, Technical Procurement, United Airlines.



In keeping with its leadership role in advancing the success of both Women's Business Enterprises and the corporations they serve, WBENC announced its annual list of America's Top Corporations for Women's Business Enterprises. The 2012 list was selected in the fourth

quarter of 2012 and they were recognized at a ceremony in Baltimore, MD on March 14, 2013 at the Hilton Baltimore.

WBENC President and CEO. Pamela Prince-Eason and Top Corporations Recommendation Panel Chair, Floriza Genautis opened the ceremony with inspiring remarks. The Top Corporation panel discussions were segmented into three parts during the Thursday programming. Each panel was moderated by Doris McMillon, President, McMillon Communications, Inc.. Two panels were formatted to spotlight business trends and the supply chain; both provided insights into the supplier diversity innovations of the 32 corporations honored.

The Top Corporations application and review process validates supplier diversity best practices of companies that have attained world-class programs that create level playing fields for Women's Business Enterprises (WBEs) to compete for corporate contracts.

# **2012 Top Corporations**

Pacific Gas and Exxon Mobil Accenture Corporation Electric Company Alcatel-Lucent Ford Motor PepsiCo, Inc. AT&T Company Pfizer Inc Avis Budget Group, General Motors Pitney Bowes Inc. Inc. Company, LLC Shell Bank of America **IBM** Corporation BP America Inc. **Target Corporation** Johnson & Johnson The Coca-Cola Chevron Kelly Services, Inc. Company Chrysler Group LLC Macy's, Inc. United Airlines Dell Inc. ManpowerGroup **UPS Energy Future** Marriott Holdings International, Inc. Verizon Ernst & Young LLP Office Depot Wal-Mart Stores, Inc.

WBENC holds its first fundraising gala. the Salute to Women's Business Enterprises, at the National Museum f Women in the Arts, and the first Applause Award is presented to he Women's Business Initiative in the City of Dallas













# The 2012 Recipient of the William J. Alcorn Leadership Award



Cheryl Stevens, Vice President of Supplier Diversity at Energy Future Holdings, was awarded the 2012 William J. Alcorn Leadership Award.

The Women's Business Enterprise National Council (WBENC) honored Cheryl Stevens with the William J. Alcorn award on June 21, 2012, at the National Conference & Business Fair in Orlando. WBENC presented the award to Stevens for her outstanding leadership contributions to WBENC's mission. Her expertise and wisdom have influenced the growth of the organization throughout the 15 year history.

Stevens is a member of the WBENC Board of Directors and former WBENC Board Chair. She is actively involved in the organization, directing key strategic planning initiatives and specific programs that enable WBENC's stature as the leading advocate for, and authority on, Women's Business Enterprises (WBEs) as suppliers to the nation's corporations and government agencies.

The William J. Alcorn award was named in honor of WBENC's first Chair of the Board of Directors, William J. Alcorn, for his years of dedication and outstanding leadership. Alcorn is the retired Senior Vice President and Chief Purchasing Officer of the J.C. Penney Company, Inc.

This award recognizes exemplary leadership contributions made by individuals in support of WBENC's mission to open the doors of opportunity in corporate contracting to Certified WBEs.

In addition to WBENC's Board, Stevens serves on the Boards of Directors and Executive Committees of the Women's Business Council – Southwest; the Dallas/Fort Worth minority Supplier Development Council; and she is a past Chair of all three organizations. She is a member of the Board of Directors of the American Institute of Diversity and Commerce and the Advisory Boards of Minority Business News and Women's Enterprise.

She is a graduate of Leadership Texas, Leadership Dallas and Menttium 100.

Under Stevens' leadership, Energy Future Holdings has become a nationally recognized leader in supplier diversity. It has received numerous regional and national "Corporation of the Year" awards for supplier diversity accomplishments.

Stevens, herself, has received numerous awards, including WBENC's coveted "Applause Award." She has been recognized by the Dallas/Fort Worth Minority Supplier Development Council and the Women's Business Council – Southwest as "Corporate Advocate of the Year" and was named as "A Woman Who Means Business," by *Minority Business News USA*.

Stevens has also been named a "Woman of Excellence," by Women's Enterprise, "Minority Business Advocate of the Year," by the Small Business Administration, and recipient of the MCompany "Catalyst Award." *Minority Business News USA* named her to its supplier diversity "Best of the Decade" list. The Dallas Business Journal named her one of the Twenty-Five Changemakers in Dallas. She was elected to the Women's Business Enterprise Hall of Fame in 2009.

In 2006, Stevens was named a "TXU Fellow," one of twelve employees in the inaugural Fellows Program made up of individuals whose expertise, attitude, ethics and innovative ideas have raised the bar for all employees. Fellows are considered the "go-to" people in their field inside the company and throughout the industry.

A Virginia native and graduate of East Carolina University, Stevens joined TXU (now known as Energy Future Holdings) in 1979. Throughout her career she has held roles in Customer Relations and management. She became manager of the supplier diversity initiative in 1991 and named Vice President of Supplier Diversity in 2001.

# 2012 Women's Business Enterprise Business Stars



FRONT ROW SEATED- LEFT TO RIGHT Carmen Castillo, Kathryn Petty, Lianne Lami, Julie Auslander, Mary Moslander, Lee Youngblood, Cassandra Sanford

BACK ROW STANDING- LEFT TO RIGHT Cathi Coan, Mary Fox Donnelly, Patti Massey, Mary Parker, Juli Sinnett, Hannah Kain, Lynn Tilton

Fourteen exemplary women business leaders received the nation's premier award for excellence among Women's Business Enterprises (WBEs) bestowed by WBENC at its annual Salute to Women's Business Enterprises, on Thursday, March 22, 2012, before more than 1,200 corporate executives, government and nonprofit VIPs, and WBEs at the Baltimore Marriott Waterfront Hotel in Baltimore, MD.

Selected by WBENC's 14 Regional Partner Organizations (RPOs), the 2012 WBENC WBE Stars served as national spokeswomen on

behalf of WBENC citing the benefits of certification, corporate and/ or government access, business and educational opportunities, and networking and alliances.

The following 2012 WBENC Women's Business Enterprise Stars were recognized for leadership in their respective local business communities, inspiration to other women business owners, and active roles at the helm of successful certified businesses.

# 2012 WBE Stars

Julie Sue Auslander

President, cSubs

**Carmen Castillo** 

President, SDI International Corp

**Cathi Coan**President and CEO,
Techway Services

**Mary Fox Donnelly** CEO, Encompass Elements, Inc

**Hannah Kain** CEO, Alom Technologies

**Lianne Lami**President, Bocci Engineering

**Patti Massey** President, Myca Group, Inc. **Mary Moslander** Owner, LiveHealthier

Mary Parker
President & CEO,
ALL(n)1 Security Services, Inc.

**Kathryn Petty** President, White Lion Tea

**Cassandra Sanford** CEO, KellyMitchell Group, Inc **Juli Sinnett** Principal, SwervePoint, LLC

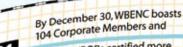
Lynn Tilton
Managing Member/Presider

Managing Member/President, DURA and Global Automotive (Patriarch Partners)

**Lee Youngblood**Partner, McIntyre & Youngblood













# 2012 Applause Awards

Introduced in 1999, the Applause Award recognizes and "applauds" exceptional accomplishments that expand opportunities for Women's Business Enterprises (WBEs) on a national or international level while furthering WBENC's mission of breaking down barriers that impede the progress and growth of businesses owned and operated by women. Award recipients are selected based on their impact on growth of WBEs; creation of policies, procedures or initiatives that increase opportunities for WBEs; and innovative and inspirational leadership on behalf of women business owners and their companies.

In 2012, WBENC bestowed three Applause Awards honoring those who have made exceptional accomplishments in expanding opportunities for Women's Business Enterprises (WBEs). WBENC presented the awards during its 2012 National Conference & Business Fair in Orlando.

Two corporate executives, Debra Stewart, Director, Supplier Diversity, Workforce Development and Diversity Outreach at Shell, and Cyndi Hopkins, Director, Global Supplier Diversity and the Small Business Liaison Officer at Dell, Inc., were recognized for advancing women's business growth by providing suppliers access to their companies; supporting diversity initiatives within or outside their organizations; and mentoring the next generation of executives or suppliers.

A special Applause Award was presented to a team of corporate executives serving on the WBENC Board, the WBENC Certification Staff, and WBENC's Regional Partner Organizations (RPOs) this year. This group was recognized for enabling WBENC to deliver the new Women Owned Small Business (WOSB) Certification on behalf of the United States Small Business Administration (SBA) for its Federal Contracting Program.

More about the 2012 Applause Award recipients:



Debra Clark Stewart (center) is Director of Supplier Diversity, Workforce Development, and Diversity Outreach at Shell. She is responsible for developing and implementing strategies and programs that support U.S. Supplier Diversity, such as local content and diversity outreach programs, including diverse nongovernmental organization partnerships; ensuring compliance as a government contractor; and maximizing corporate brand and reputation.

In addition, Stewart leads Shell's efforts in identifying and creating external programs and approaches to attract young talent to engineering, Geosciences, Operations and Maintenance Crafts through workforce development initiatives.

Since joining Shell in 1990, Stewart has worked across a spectrum of businesses in roles of increasing responsibility and challenge in market and business management, technical management, international marketing, Project Management and Mergers/ Acquisitions/ Divestitures.

Stewart is a recognized leader in a number of activities in support of the Shell Community and the external community. A previous Chair of Shell's United Way Campaign and a graduate of UNW's "Project Blueprint," Stewart serves on the Board of Directors of Target Hunger, a United Way agency that seeks to eradicate hunger and its root causes in Houston's inner city neighborhoods. She was a member of the startup team for the Shell Black Networking Group (SBNG) in 1996 and served as the Inaugural Chair of the Network's Mentoring Committee. Stewart serves as Executive Co-Sponsor of Shell's Multicultural Women's Affinity Group, POWER (Promoting Opportunity for Women Across Ethnicity and Race).

Stewart is a graduate of Case Western Reserve University in Cleveland with Bachelor and Master Degrees in Polymer Engineering.



Cyndi Hopkins (middle right) is The Director of Global Supplier Diversity and the Small Business Liaison Officer at Dell, Inc. In this role, Cyndi is responsible for driving in excess of \$3 billion spend with diverse suppliers. Hopkins launched the Dell Supplier Diversity Champion Team and transformed the program by driving a 47 percent year-over-year increase in spend with diverse suppliers.

Hopkins serves on the Board of Directors for the Women's Business Council - Southwest and the Southwest Minority Supplier Development Council. Hopkins is also active in her community as the Chair of the Austin Regional Task Force.

Since joining Dell in 1999, Hopkins has held a variety of roles. She led an Accounting team while part of the Corporate

Finance Organization and was instrumental in defining business requirements while leading the Joint Application Development for Dell's Corporate Invoicing Project. Hopkins has also held many roles in the Product Group Organization leading new product development teams. She was chosen to lead the project team to develop and launch the first products with AMD microprocessors. While in the Product Group Organization, Hopkins earned her Green Belt and served as the Area Champion for several years. She has served as a mentor to several individuals.

Prior to Dell, Hopkins was a 10-year veteran of Baylor College of

Medicine where she held various Analyst and Project Management positions, including Administrator of Molecular Physiology and Biophysics. She was responsible for her line of business in distribution of headcount, supply expenditures to ensure adherence to the organization's guidelines and governmental regulations. As the youngest basic science administrator, she was appointed to the President's Advisory Committee in Support of Vision 2000.

Hopkins graduated from the University of Texas with a Bachelor of Arts in Economics.



WBENC's Applause Award recipients are selected based on their impact on the growth of WBEs; creation of policies, procedures or initiatives that increase opportunities for WBEs; and innovative and inspirational leadership on behalf of Women Business Owners and their companies.

#### Team Award:

#### **WBENC Certification Team Delivering on WOSB Certification Initiative:**

- Candace Waterman, Chief of Staff
- Susan Cates, Manager, Alliance Relationships

## **WBENC Board Members:**

- Nancy Conner, Chair, WBENC National Certification Committee and Manager, Supplier Diversity, W.W. Grainger, Inc.
- ➡ Benita Fortner, WBENC Board Vice Chair and Director, Supplier Diversity, Raytheon Company
- Cheryl Stevens, Vice President of Supplier Diversity, Energy Future Holdings and Immediate Past Chair, WBENC
- ◆ Laura Taylor, WBENC Board Chair and Vice President, Strategic Sourcing and Procurement Operations, Pitney Bowes Inc.
- Pamela Prince-Eason, President & CEO, WBENC

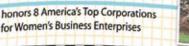
# The 14 WBENC Regional Partner Organizations, with **Special Recognition:**

- Debbie Hurst, President, Women's Business Council –
- Michelle Richards, President, Women's Business Enterprise Council - Great Lakes
- Susan Rittscher, CEO, Center for Women & Enterprise
- Blanca Robinson, President, Women's Business Enterprise Council South
- Geri Swift, Chair of the Leadership Council and President, Women's **Business Enterprise Council** PA-DE-sNJ





A VIP reception in the White House honors 8 America's Top Corporations











WBENC announces the Executive Scholarship Program for WBEs.

and by mid-year 17 WBEs are awarded up to \$5,000 each

# Summit & Salute to Women's Business Enterprises



LEFT TO RIGHT (Ernst & Young LLP group photo: Katie Johnston, Rosemary Weppler, Lisa Schiffman, Herb Engert, Theresa Harrison, Christina Teufel, Susan O'Rourke)

The 2012 Summit & Salute was designed to help build the capabilities and capacity of Women's Business Enterprises to meet the increasingly complex needs of our Corporate and Government Members. The *Vision, Opportunities, and Success,* of WBENC provide vital access between Women's Business Enterprises and the corporations and government entities they serve.

The Summit kicked off with headlining speaker, Pattie Sellers, Editor-At-Large and Co-Chair Most Powerful Women Summit FORTUNE Magazine; Pattie shared her insights of how the most ambitious women succeed and fail, and what we must do to change the ratio.

The attendees were exposed to valuable perspectives and knowledge from the panelist and speakers in workshops held on Wednesday and Thursday. The topics included Supplier Diversity



LEFT TO RIGHT: Lisa Johnson, UPS; Rob Lidster, Energy Future Holdings; Marianne Strobel, AT&T

Essentials and WBENC's Success Track to Government WOSB.

WBENC continued the Multi-Tier Opportunity Connection sessions during which WBENC-Certified WBEs discussed potential relationships with corporations as Prime, or First Tier Suppliers, and also developed alliances with other WBEs as Second- and Third-Tier Suppliers to meet the increasingly broad and complex needs of corporations. Many corporations brought their existing First Tier WBE suppliers to the sessions to capitalize on this opportunity. These sessions were focused on propelling women's business growth, expanding WBE networks, and making introductions more meaningful.

The 2012 Summit & Salute also celebrated 32 exemplary Corporate Members as recipients of the Top Corporation Award and 14 WBE Stars selected by WBENC's Regional Partner Organizations (RPOs).



**LEFT TO RIGHT:** Ray Toomer, Accenture; Laura Taylor, WBENC Board Chair; Carol Attak, Accenture; Pamela Prince-Eason, WBENC President and CEO; Al Williams, Accenture

# 2012 Summit & Salute Sponsors

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Women's Business Enterprise Council PA-DE-sNJ WBE Stars Women's Enterprise Leadership Forum

Women Presidents' Educational Organization NY - DC

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Women's Business Council-

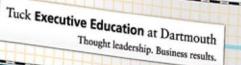
in memory of Lillie Knox X-GEN Pharmaceuticals











The inaugural TUCK-WBENC Executive Program is held in October at the IBM Palisades facility

and is attended by 49 participants Membership is 150 strong

# 2012 WBENC National Conference & Business Fair

Vision, Opportunities, and Success!

Corporate leaders and Women's Business Enterprises convened from June 19-21 in Orlando, Fl. for WBENC's 13th National Conference & Business Fair: *Vision, Opportunities, and Success* held at the Peabody Orlando Hotel and Orange County Convention Center. The Conference featured 327 exhibitors and hosted over 2,930 attendees.

Conference Co-Chairs Accel inc., Avis Budget Group, Inc. ICON Information Consultants and Office Depot were joined by 98 other Corporate and WBE sponsors.

Keynote speakers included Mike Jones, President, Discover Leadership Training, Neil Austrian, Chief Executive Officer, Office Depot, and Frances Cole Jones, Founder of Cole Media Management and author of "How to Wow: Proven Strategies for Selling Your (Brilliant) Self in any Situation" and "The Wow Factor: The 33 Things You Must (and Must Not) do to Guarantee your edge in Today's Business World." WBENC's Women's Enterprise Leadership Forum also hosted a bonus pre-conference keynote lecture featuring Lisa Price, Founder, Carol's Daughter.

In 2012, WBENC's National Conference offered four in-depth workshop tracks: Orientation, Corporate and Government Members, WBEs and Government Contracts. Some of the compelling workshops included:

- Developing and Enhancing an Impactful Supplier Diversity Program
- Take a Walk in Your Customers' Shoes
- Standing Out From Your Competitors: Keys To Federal Contract Success

MatchMaker Sessions at the Conference brought together over 95 Corporate Member buyers, who met with WBEs in approximately 600 one-on-one meetings. Corporate Members had the opportunity to be matched with WBE attendees after reviewing their profiles, then selecting and approving to meet with them in person.

With three days of keynote speakers, information-rich workshops and business-building opportunities, WBENC's Conference again proved to be a CORE initiative dedicated to WBENC's mission of advancing the success of our WBENC-Certified WBEs.



# **Host Council**

Nancy Allen President and CEO

Women's Business Development Council of Florida

#### **Host Committee**

Landry & Kling, Inc. Joyce Landry– Chair

A-Plus Meetings & Incentives Patty Klein

Bruno White Entertainment Lorri Nicholson and Terri White

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Orlando Conference Management Group, Inc. Claudette Stroble

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The DW Group, Inc. Denise Walthers

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# WBENC National Conference & Business Fair Sponsors

Co-Chairs: Accel inc. Avis Budget Group, Inc. ICON Information Consultants, LP Office Depot

Featured Sponsors:

Amgen, Dell Inc., and UPS

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A new WBENC logo is first revealed during the Salute



ers

Certifications exceed the **5,000** mark while Corporate Membership tops **200**  The Zenith Group – launched as a joint partnership between WBENC and the Womens Presidents' Organization

Womens Presidents' Organization (WPO) The Wall Street Journal features Zenith Group members

THE WALL STREET MORNAL.



# The TUCK-WBENC Executive Program

Brought to you by IBM Corporation



The Tuck-WBENC Executive Program, sponsored for the ninth consecutive year by IBM, hosted 51 WBEs at the IBM Learning Center in Armonk, NY. The week long intensive learning program focused primarily on increasing the competitive advantage and robustness of each participant's business. Collaborative learning groups applied the tools they learned to assess and improve their businesses, using the same diagnostic and strategy implementation approaches that external consultants would use.

WBENC Board Chair, Laura Taylor, hosted a fireside chat during the week where the challenges that WBEs face were discussed. Taylor also updated the class on WBENC's Strategic Plan and dined with them, allowing for even more one on one questions to be addressed.

The Tuck School of Business at Dartmouth is the nation's oldest graduate school of business and is renowned for the quality of its teaching and the degree to which it fosters collaborative learning, inclusion, and community.

# **2012 Tuck-WBENC Executive Education Sponsors:**

Program Underwriter: IBM Corporation

Advanced Supporters: AT&T, Dell, Inc., Chevron Corporation, Johnson & Johnson

Supporters: Ernst & Young LLP, UPS

Contributors: DW Morgan Company Inc., Nestle, United Airlines, Women's Business Enterprise Alliance,

Women's Business Enterprise Council South



Tuck Executive Education at Dartmouth

Thought leadership, Business results.

# 2012 Graduates of Tuck-WBENC Executive Program:

Brought to you by IBM Corporation

**Gail Ahlers** 

Artistic Director, CEO Ahlers Designs Inc.

Imelda Alejandrino

CEO AP42

Shalu Arora

President and Founder Skylightsys LLC

Laura Bergerson

Channel Impact

Robina Bernard

President Clik-Clik Systems Inc.

**Tracy Betts** 

CEO

**Balance Interactive** 

Vicki Boisjolie

President **BC Logistics LLC** 

Carole Borden

CEO C.B. Transportation, Inc.

Judy Bradt

CEO Summit Insight

Phyllis Bresler

President and CEO PW Communications

**Terry Brignac** 

President Cajunland Logistics, LLC

Michelle Buelow CEO

Bella Tunno

**LeCathy Jerre Burston** Director of Membership & Corporate Development Center for Empowerment & **Economic Development** 

Martha Ceballos

President ELP Enterprises Inc.

**Eve Clark** 

President MEB Construction, LLC

Cathi Coan President

**Techway Services** 

**Heather Cole** President

Lodestar Solutions, Inc.

**Brenda Doles** 

President HealthCare Resolution

Services Inc. **Shawne Duperon** 

ShawneTV dba Project Forgive

Kathleen Frank

Founder and CEO Augur Inc.

Cindy Gallo

President Fiber Business Solutions Group, Inc.

Twyla Garrett

President and CEO Investment Management Enterprise, Inc. (IME)

**Bev Gray** 

CEO and President Exhibit Edge Inc.

Poonam Gupta- Krishnan Founder and President

lyka Enterprises, Inc.

Sandra James President

Private Eyes, Inc.

Hannah Kain

CEO ALOM Merry Korn

President and CEO Pearl Interactive Network, Inc.

Debi Laste

PeopleSourcer, Inc.

**Carrie Martinez** 

President

CM Productions, Inc.

Ann McNeil President

MCO Construction & Services, Inc.

Reshma Moorthy

VP Sales and Business

Development Frontier Technologies, Inc.

Loni Mouton

President/Manager Access Land & Title Services

Heidi Natura

Founder and Partner Living Habitats

Jennifer Nevins

President DW Smith Associates, LLC

**Britanie Olvera** 

CMO/CEO Building Team Solutions, Inc.

Carol O'Riordan

Managing Partner O'Riordan Bethel Law Firm, LLP

Cheryl Osborn

President CASCO Contractors, Inc.

Lily Otieno

CEO

**Infinity Business Solutions** 

**Carol Risting** 

Vice President

Administrative Strategies, LLC

**Heather Sanderson** 

CEO

Overture Premiums & Promotions

**Jennifer Scully** 

President and CEO Clinical Resources LLC

Kimberly Slezak

Vice President Data Access Inc. dba. DataScreening

Jan Steiner

President/Sales Manager Thoro Packaging

Nakia Stith

President and CEO Top of the Clock, Inc.

Linda Sullivan

President

Administrative Strategies, LLC

Melissa Thornton CEO

DLC Limousine Service Inc

Delora Tyler

President and CEO First Media Group, Inc.

Kittie Watson

CEO

Innolect, Inc.

Susan Wilson Founder and CEO

The Judgment Group

Diane Wolf

CEO Carlisle Packaging Company dba Carlisle Container Company

Laura Zander

Jimmy Beans Wool



WBENC's 7th annual Women in Business National Conference and Business Fair

is held in Miami and attracts approximately 2,500 attendees and over 400 exhibitors.



# Dorothy B. Brothers Executive Scholarship Program

WBENC suffered a great loss in the passing of Dorothy Brothers in July 2002. Ms. Brothers was a Supplier Diversity & Development executive at Bank of America and WBENC board member. The Dorothy B. Brothers Executive Scholarship Program was founded by Ms. Brothers and is available to owners of WBENC-Certified Women's Business Enterprises only. This scholarship program provides women business owners access to the same high caliber management education that is available to Fortune 500 Companies and a framework to enable WBEs to formulate and implement business strategies and achieve a competitive advantage in the new millennium. The Scholarship Selection Committee/Administrators award annual scholarships of up to \$11,000 in tuition to an approved executive level course.

Candidates should meet the following criteria for scholarship consideration:

- Ourrently certified as a Women's Business Enterprise (WBE) by WBENC
- Must be the owner of the organization
- Have at least three-to-five years' experience running a business
- Employ at least three full-time employees
- Maintain a minimum annual sales volume of \$500,000 (the range is \$500,000 to \$50,000,000)
- Have not recently attended an executive management program (Tuck-WBENC Executive Program graduates are eligible to apply, but preference will be given to WBEs that have not already received a scholarship)
- Have not previously been awarded a Dorothy B. Brothers Scholarship

Dorothy B. Brothers scholarships were awarded to 37 Women Business Enterprises (WBEs) in 2012. These scholarships enabled 28 WBEs to attend the TUCK Executive Program and funded WBE attendance in nine other educational programs.





# The WBENC Selection Committee awarded the Dorothy B. Brothers Scholarship to 38 applicants in 2012:

#### **Gail Ahlers**

Artistic Director, CEO Ahlers Designs Inc.

#### Linda Anderson

Managing Partner The Anderson Group

#### Shalu Arora

President and Founder Skylightsys

# **Tracy Betts**

CEO

**Balance Interactive** 

# Carole Borden

CEO

C.B. Transportation, Inc.

#### Nancy Braun

Owner

Showcase Realty

#### Michelle Buelow

CEO Bella Tunno

# Ann Byne

Owner/Principal The Byne Group

#### **Heather Cole**

President Lodestar Solutions, Inc

# **Shawne Duperon**

ShawneTV, & DBA Project: Forgive

#### Kathleen Frank

Founder and CEO Augur Inc

# Twyla Garrett

President and CEO **Investment Management** Enterprise Inc (IME)

#### Doreen Gebbia

President eRichards Consulting

#### Poonam Gupta-Krishan Founder and President

Iyka Enterprises, Inc.

## Merry Korn

President and CEO Pearl Interactive Network Inc

# **Debra Laste**

CEO PeopleSourcer, Inc.

#### Laurel Malenke

President Malenke/Barnhart

### **Carrie Martinez**

President CM Productions, Inc.

# Ann McNeil

President MCO Construction &

Services, Inc.

#### Reshma Moorthy

**VP Sales and Business** Development Frontier Technologies Inc

# Heidi Natura

Founder and Partner Living Habitats

## Jennifer Nevins

President DW Smith Associates, LLC

# Britanie Olvera

CMO/CEO Building Team Solutions, Inc.

# Carol O'Riordan

Managing Partner O'Riordan Bethel Law Firm, LLP

## Cheryl Osborn

President CASCO Contractors, Inc.

#### **Gayle Piraino**

President **GAP Promotions** 

#### Terri Ouinton

CEO and President Alliance of Diversity Printers LLC Innolect, Inc.

# Michele Rhudy

President

Rhudy & Co. Communications and Marketing Inc

# Pamela Robinson

Financial Voyages LLC

## Jennifer Scully

President and CEO Clinical Resources LLC

# **Lucy Shubert**

Timberline Freight Service, Inc

# **Kimberly Slezak**

Vice President Data Access, Inc. dba

# DataScreening

Melissa Thornton

DLC Limousine Service Inc

#### Lisa Torcasio

President

Torcasio Sales & Marketing

# Delora Tyler

President and CEO First Media Group, Inc.

#### Kittie Watson

CEO

## Susan Wilson Founder and CEC

The Judgement Group

# Laura Zander

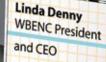
Jimmy Beans Wool

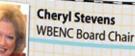


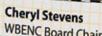


















# **WBENC Ambassadors Program**

The WBENC Ambassadors Program is a core initiative structured to enhance the value of membership by increasing member satisfaction and involvement. Ambassadors build connections, grow awareness, and provide information about WBENC and Supplier Diversity. They are strong champions of WBENC-Certified Women's Business Enterprises (WBEs), and strive to create opportunities and access for them. In 2012, the program was chaired by Debra Jennings-Johnson, Vice Chair of WBENC Board of Directors, Director of Supplier Diversity at BP America Inc.

WBENC relies on its Ambassadors to continuously represent the organization throughout their tenure and to educate others about the value of advocacy by sharing success stories and best practices. The Ambassadors are an invaluable resource for Corporate and Government Members, Women's Business Enterprises, and Regional Partner Organizations.

Specifically, Ambassadors are tasked to:

- Develop and communicate a clear and concise Supplier Diversity mission statement and vision to support their employees, vendors, customers, and shareholders;
- Generate business leads to diversify corporate spending by leveraging the strength of WBENC, Regional Partner Organizations, Corporate and Government Members, and WREs.
- Help grow WBENC Corporate Membership and the number of WBENC-Certified WBEs;
- Utilize tactical plans to increase outreach and opportunities for the benefit of WBENC and its Regional Partner Organizations;
- Improve coordination between WBENC, Regional Partner Organizations, Corporate and Government Members, and WBEs.



To learn more about the WBENC Ambassadors Program, please visit the WBENC Ambassadors page within the Corporate Member section of the WBENC website: www.wbenc.org.

If you would like additional information, please contact Kim Jones, Manager of Corporate Membership Services at kjones@ wbenc.org.



# Women's Business Enterprise National Council, Inc. Statement of Financial Position

December 31, 2012 with Summarized Financial Information for December 31, 2011

	2012	2011
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,302,185	\$ 2,677,200
Accounts receivable, net of allowance for doubtful accounts of \$98,000 in 2012 and \$57,000 in 2011	1,753,331	732,830
Prepaid expenses	387,924	320,766
Other current assets	11,287	8,748
TOTAL CURRENT ASSETS	4,454,727	3,739,544
FIXED ASSETS, net	399,155	94,988
RESTRICTED CASH	1,591,412	1,486,012
ACCOUNTS RECEIVABLE, less current portion	50,000	-0-
SECURITY DEPOSITS	27,472	27,472
CASH SURRENDER VALUE OF LIFE INSURANCE	73,773	33,213
TOTAL ASSETS	\$ 6,596,539	\$ 5,381,229
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 636,728	\$ 620,584
Deferred revenue	2,564,400	1,486,788
TOTAL CURRENT LIABILITIES	3,201,128	2,107,372
DEFERRED COMPENSATION PAYABLE	73,773	33,213
DEFERRED RENT	126,621	99,957
TOTAL LIABILITIES	3,401,522	2,240,542
NET ASSETS		
Unrestricted net assets	1,795,547	1,729,175
Temporarily restricted net assets	1,326,370	1,338,412
Permanently restricted net assets	73,100	73,100
TOTAL NET ASSETS	3,195,017	3,140,687
TOTAL LIABILITIES AND NET ASSETS	\$ 6,596,539	\$ 5,381,229

The information presented here is derived from our audited financial statements. A copy of these statements is available upon request.



# Women's Business Enterprise National Council, Inc. Statement of Activities

For the year ended December 31, 2012

		Temporarily	Permanently	2012	2011
	Unrestricted	Restricted	Restricted	Total	Total
REVENUE					
Membership dues	\$ 3,402,882			\$ 3,402,882	\$ 3,265,250
Contributions	146,175	\$ 195,600		341,775	496,273
Exhibitor fees	610,000			610,000	635,800
Conference fees	1,178,811			1,178,811	1,135,473
Sponsorships	2,975,220			2,975,220	3,072,033
Interest income				-0-	114
Certification fees	6,250			6,250	6,750
Other income	141,647			141,647	283,262
Net assets released from restrictions	207,642	(207,642)		-0-	-0-
TOTAL REVENUE	8,668,627	(12,042)	\$ -0-	8,656,585	8,894,955
EXPENSES					
Program services:					
Membership	239,610			239,610	223,223
Salute	859,201			859,201	815,095
National Conference & Business Fair	3,048,460			3,048,460	2,795,954
Alliance relationships				2,010,451	1,762,710
-	2,010,451				
Other programs	962,507			962,507	717,085
Total program services	7,120,229			7,120,229	6,314,067
Supporting services:					
Management and general	1,186,282			1,186,282	1,060,537
Fundraising	295,744			295,744	356,845
TOTAL EXPENSES	8,602,255	-0-	-0-	8,602,255	7,731,449
CHANGE IN NET ASSETS	66,372	(12,042)	-0-	54,330	1,163,506
NET ASSETS, BEGINNING OF YEAR	1,729,175	1,338,412	73,100	3,140,687	1,977,181
TELL AGGETS, DEGINNING OF TEAR	1,127,110	1,000,412	73,100	5,110,007	1,277,101
NET ASSETS, END OF YEAR	\$ 1,795,547	\$ 1,326,370	\$ 73,100	\$ 3,195,017	\$ 3,140,687

The information presented here is derived from our audited financial statements. A copy of these statements is available upon request.

# Women's Business Enterprise National Council, Inc. Statement of Cash Flow

For the year ended December 31, 2012

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES:		
CHANGE IN NET ASSETS	\$ 54,330	\$ 1,163,506
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	43,058	60,459
Increase in accounts receivable	(1,070,501)	(175,330)
(Increase) decrease in prepaid expenses	(67,158)	21,270
Increase in other current assets	(2,539)	(7,997)
Increase in security deposits	-0-	(10,368)
Increase (decrease) in accounts payable and accrued expenses	16,144	(8,679)
Increase in deferred rent	26,664	38,680
Increase in deferred revenue	1,077,612	168,113
NET CASH PROVIDED BY OPERATING ACTIVITIES	77,610	1,249,654
CASH FLOWS FROM INVESTING ACTIVITIES:		
Increase in Dorothy Brothers Scholarship Fund	(105,400)	(219,656)
Purchases of fixed assets	(347,225)	(11,935)
NIET CACH LICED IN INNECTING ACTIVITIES	(452,625)	(221 501)
NET CASH USED IN INVESTING ACTIVITIES	(452,625)	(231,591)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(375,015)	1,018,063
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	2,677,200	1,659,137
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 2,302,185	\$ 2,677,200

SUPPLEMENTAL DISCLOSURE
NON-CASH FINANCING AND INVESTING ACTIVITIES

In 2011, WBENC received a \$35,580 construction allowance for leasehold improvements.

The information presented here is derived from our audited financial statements. A copy of these statements is available upon request.





# WBENC 2012 BOARD OF DIRECTORS - EXECUTIVE COMMITTEE

# **OFFICERS**

#### Laura K. Taylor

Board Chair Vice President, **Indirect Procurement** Pitney Bowes Inc.

#### **Benita Fortner**

Vice Chair Director, Supplier Diversity Raytheon Company

# **Debra Jennings-Johnson**

Second Vice Chair Director, Supplier Diversity BP America Inc.

# **Kathy Homeyer**

Treasurer Director, Supplier Diversity UPS

# **Cheryl Stevens**

Immediate Past Board Chair Vice President, Supplier Diversity **Energy Future Holdings** 

### **Mary Tacher**

Secretary Vice President, Associate General Council J.C. Penney Company, Inc.

#### Tara Abraham

Women's Enterprise Leadership Forum Chair CEO Accel inc.

#### **Geri Swift**

Leadership Council Chair President Women's Business Enterprise Council PA-DE-sNJ

## **Nancy Conner**

National Certification Committee Chair Manager, Supplier Diversity W.W. Grainger, Inc.

# Theresa Harrison

Corporate Membership and Revenue Generation Chair Director, Supplier Diversity Ernst & Young LLP

## **Beverly Jennings**

Marketing, Communications and Brand Management Chair Head, Office Supplier Diversity & Inclusion Johnson & Johnson

# Pamela Prince-Eason

ex-officio President & CEO WBENC

## Jorge Romero

ex-officio Counsel to Board Partner K&L Gates

# EXTENDED EXECUTIVE **COMMITTEE MEMBERS**

## Barbara Carbone

Audit Committee Chair Partner In Charge, Audit KPMG, LLP

# **Julie Copeland**

Forum Vice Chair President & CEO Arbill

### **Lynne Marie Finn**

Forum Vice Chair President Superior Staff Resources, Inc.

# **Ruby McCleary**

U.S. Member Services and Programs Chair Director, Supplier Diversity United Airlines

# **Diane Pinkney**

Nominating Committee Chair Senior Manager Purchasing Quality & Compliance Altria Group, Inc.

## **Michael Robinson**

International Members Services and Programs Chair Program Director, Global Supplier Diversity IBM Corporation

# **BOARD OF DIRECTORS**

(Alpha By Company)

# Leah Brown

President & CEO A10 Clinical Solutions, Inc.

# Tara Abraham

CEO Accel inc

# Al Williams

Chief Procurement Officer Accenture

# Patricia Rodriguez-

Christian President & CEO ADP-LLC

# **Mark Artigues**

Senior Director, Supplier Diversity Alcatel-Lucent

#### Diane Pinkney

Senior Manager, Purchasing Quality & Compliance

# Altria Group, Inc.

**Julie Copeland** President and CEO Arbill

# Ranjini Poddar

President **Artech Information** Systems, LLC

# **Marianne Strobel**

Executive Director. Supplier Diversity Programs AT&T

#### Lynn Boccio

Vice President, Strategic Business & Diversity Relations Avis Budget Group, Inc.

# **Barbara Kubicki-Hicks**

Senior Vice President, Supplier Development Bank of America

# **Cheryl Snead**

CEO Banneker Industries Inc

#### Debra Jennings-Johnson

Director, Supplier Diversity **BP** America Inc

## **Farryn Melton**

Vice President & Chief Procurement Officer **Bristol-Myers Squibb** 

# Susan Rittscher

Center for Women & Enterprise

#### **Greg Tibbles**

General Manager Procurement, Downstream; Technology & Services Chevron

#### Kim Brown

Vice President, General Procurement and Supplier Diversity Dell Inc.

# **Chervl Stevens**

Vice President, Supplier Diversity **Energy Future Holdings** 

# Theresa Harrison

Director of Supplier Diversity Ernst & Young LLP

# **Bridget Kostelnik**

General Manager, Strategic Procurement **Exxon Mobil Corporation** 

## **Carla Traci Preston**

Director, Supplier Diversity Development Ford Motor Company

**Michael Robinson** Program Director, Global Supplier Diversity Integrated Supply Chain **IBM Corporation** 

## Pamela O'Rourke

President & CEO **ICON Information** Consultants, LP

### **Mary Tacher**

Vice President, Associate General Counsel J.C. Penney Company, Inc.

# **Beverly Jennings**

Vice President, Business Process Excellence Johnson & Johnson

# **Shelly Brown**

Manager, Supplier Diversity & Business **Development Power** Solutions

# Johnson Controls

Thasunda Brown-Duckett Senior Vice President. East Regional Manager

# JPMorgan Chase & Co.

Jorge Romero Counsel to the Board Partner **K&L Gates** 

# Barbara A. Carbone

Partner in Charge Audit, Northern California KPMG LLP

## **Howard Thompson**

Vice President of Supplier Diversity & Vendor Development President and CEO Macy's, Inc.

# **Nancy Creuziger**

Vice-President, Global Finance Business Performance ManpowerGroup

# **Rosemarie Schmidt**

Vice President & Senior Counsel Marriott International, Inc.

# Cecelia Porto

Senior Director, Global **Procurement Group Microsoft Corporation** 

### Lisa Stenglein

Senior Director, Systems and Indirect Procurement **Motorola Solutions** 

# **Shari Francis**

Manager, Vendor Management Office Depot

# Rea Waldon, Ph.D.

**Executive Director** Ohio River Valley Women's Business Council

#### Olsa Martini

President **OLSA Resources** 

CELEBRATING 15 YEARS (24)

## **Larry Caldwell**

Vice President of Strategic Supply Management PepsiCo, Inc.

# **Donna Donato**

Senior Director, Business Planning and Portfolio Management Pfizer Inc

#### Laura K. Taylor

**Board Chair** Vice President, Indirect Procurement Pitney Bowes Inc.

# **Benita Fortner**

Director, Supplier Diversity **Raytheon Company** 

# **Sharon Burton**

President & CEO Robart Transportation Inc. **Lynthia Romney** 

# RomnevCom

**Debra Clark Stewart** Manager, Corporate Supplier Diversity

# Tara Spann

Executive Director of **Diversity Initiatives** Staples, Inc.

# **Lynne Marie Finn**

President Superior Staff Resources, Inc

# **Eyvon Austin**

Global Supplier Diversity Manager The Coca-Cola Company

# **Nicole Peterson**

Senior Director, Supplier Diversity The Home Depot

# **Greta Davis**

Executive Director of Supplier Diversity Time Warner Inc.

# **Ruby McCleary** Director of Supplier

Diversity United Airlines

# **Kathy Homever**

Director, Supplier Diversity UPS

## Donna Weaver-Erhardt

Director Sourcing & Supplier Diversity Verizon

# **Nancy Conner**

Manager, Supplier Diversity W.W. Grainger, Inc.

# Patricia Snyder

Vice President Divisional Merchandise Manager Children's Apparel Wal-Mart Stores, Inc.

#### Marsha Firestone, Ph.D. President & Founder

Women Presidents' **Educational Organization** - New York

#### **Debbie Hurst**

President Women's Business Council - Southwest

#### **Carol Dougal** Co-President

Women's Business **Development Center** -Chicago

#### Geri Swift President

Women's Business **Enterprise Council** PA-DÊ-sNI

#### **Blanca Robinson** President

Women's Business **Enterprise Council South** Pamela Williamson, Ph.D.

# Women's Business **Enterprise Council - West**

**Executive Director** 

President and CEO Women's Business **Enterprise National** Council

Pamela Prince-Eason

Vacant Seats - 2

WBENC launched a Global Business Initiative that includes mentoring "sister organizations"

in other countries

CELEBRATING 15 YEARS (23)

More than 2,500 participants attend WBENC's Women in Business National Conference and Business Fair.

# New Members to the Board in 2012:



Mark Artigues Alcatel-Lucent



Nancy Creuziger ManpowerGroup



Patricia Snyder Wal-Mart Stores, Inc.



Eyvon Austin The Coca-Cola Company



Olsa Martini OLSA Resources



Lisa Stenglein Motorola Solutions



Larry Caldwell PepsiCo, Inc.



Tara Spann Staples, Inc.

America's Top Corporations

for Women's Business Enterprises

for 2008 recognize 21 Corporate Members.



Greg Tibbles Chevron

Not Pictured: Nicole Peterson, The Home Depot

# 2012 Regional Partner Organizations

WBENC has 14 Regional Partner Organizations (RPOs), which are responsible for managing and processing WBENC's world-class certification and recertification applications and site visits at the regional level. In addition, each RPO is also responsible for providing WBENC Corporate Members with access to WBENC-Certified WBEs in response to the companies' procurement needs and providing skill-building programs to enable the success of WBENC-Certified WBEs.

## **Astra Women's Business Alliance**

www.astrawba.org Diane L. McClelland President

# **Center for Women & Enterprise**

www.cweonline.org Susan Rittscher CEO & President

## **Greater Women's Business Council**

www.gwbc.biz Roz Lewis Executive Director

# **Ohio River Valley Women's Business Council**

www.orvwbc.org Rea Waldon, Ph.D. Executive Director

# **Women's Business Enterprise Council Great Lakes**

www.miceed.org Michelle Richards President

# Women's Business Development Center-Chicago

www.wbdc.org Carol Dougal & Hedy Ratner Co-Presidents

## Women's Business Development Council of Florida

www.womensbusiness.info
Nancy Allen
President and CEO

#### **Women's Business Council-Southwest**

www.wbcsouthwest.org Debbie Hurst President

#### Women's Business Enterprise Council PA-DE-sNJ

www.wbecouncil.org Geri Swift

President

# **Women's Business Enterprise Council South**

www.wbecsouth.org Blanca Robinson President

# **Women's Business Enterprise Alliance**

www.wbea-texas.org April Day Executive Director

#### **Women's Business Enterprise Council-West**

www.wbec-west.org Pamela S. Williamson, Ph.D. Executive Director

# $Women\ Presidents'\ Educational\ Organization\text{-}DC$

www.wpeo.us Sandra Eberhard Executive Director

## Women Presidents' Educational Organization-NY

www.wpeo.us Marsha Firestone, Ph.D. President & Founder





WBENC conducts monthly LiveMeetings™
promoting the use and benefits of WBENCLink,
promoting the database containing profiles of
WBENC's online database containing profiles of
WBENC-certified WBEs and Corporate Members







# Leadership Council 2012



FRONT ROW - LEFT TO RIGHT: Pamela Prince-Eason, (WBENC), Mariela Hernandez (WBEA), Laura Taylor, (WBENC Board Chair) Carol Dougal (WBDC-Chicago), Pamela Williamson, Ph.D. (WBEC-West), Marsha Firestone, Ph.D. (WPEO-NY), Sandra Eberhard (WPEO-DC).

BACK ROW - LEFT TO RIGHT: Michelle Richards (WBEC-GL), Nancy Allen (WBDC-Florida), Rea Waldon, Ph.D. (ORVWBC), Geri Swift (WBEC PA,DE,sNJ), Roz Lewis (GWBC) Blanca Robinson (WBEC-South)

NOT PICTURED: Diane McClelland (ASTRA-WBA), Susan Rittscher (CWE), Debbie Hurst (WBCSouthwest).

The Leadership Council is comprised of executives from the 14 Regional Partner Organizations (RPOs). The RPOs are responsible for managing and implementing the process and procedures maintaining WBENC's world-class certification at the regional level. In addition, each RPO is also responsible for providing WBENC Corporate Members with access to WBENC-Certified WBEs in response to the companies' procurement needs and

providing skill-building programs to enable the success of WBENC-Certified WBEs.

The Leadership Council provides a forum for discussion; serves as a creative hub for sharing ideas; and initiates policy recommendations to be considered by WBENC and the Board

# The Women's Enterprise Forum

The Women's Enterprise Forum (The Forum) serves in an advisory capacity to the Women's Business Enterprise National Council (WBENC) Board of Directors. The Forum gives input and feedback on WBENC programs and other matters at the direction of the WBENC Board. Participation in The Forum offers opportunities for WBENC-certified Women Business Enterprises to represent the voice of all women business enterprises and engage in networking and development activities with other WBEs and Corporate and

Government Members. The Forum represents a cross section of Women Business Enterprises (WBE) by size and industry across all geographies.

The Forum is comprised of WBEs selected regionally and nationally. The Forum has an elected Chair, and two Vice Chairs who serve on the WBENC Board of Directors. Seven additional WBEs from the Forum also serve on the WBENC Board of Directors representing all WBEs.

Tara Abraham- Chair Accel inc.

Roz Alford ASAP Solutions Group, LLC

Barbara Allen **Executive Equilibrium** 

Jackie Amrhein Florida Stainless, Inc.

Julie Auslander cSubs

Sharon Avent Smead Manufacturing

Alta Baker

Safe Haven Enterprises, LLC. Nancy Balkcom

Freeman Forms and Supplies, Inc.

Anisa Balwani RCI Technologies (RAJ Consultants)

LaSonva Berry McPherson, Berry & Associates, Inc.

Christine Bierman Colt Safety, Inc

Rebecca Boenigk Neutral Posture, Inc.

Michelle Boggs McKinley Marketing Partners

Leah Brown A10 Clinical Solutions, Inc.

Nancy Brownrigg **Brownrigg Companies**  **Billie Bryant** CESCO Inc.

Lorelei Carobolante G2nd Systems

Cathi Coan **Techway Services** 

**Iennifer Collins** The Event Planning Group

Julie Copeland- Vice Chair

Janet Crenshaw-Smith Ivy Planning Group Peggy Del Fabbro

M. Davis & Sons, Inc. Marie Diaz

Pursuit of Excellence, Inc Holli Dorr

Hollister Construction Company

Rosalie Edson Meadows Office Supply Co., Inc.

**Kathie Edwards** Westpark Communications

**Sharon Evans** CFj Manufacturing

Lynne Marie Finn- Vice Superior Staff Resources, Inc

Bev Gray Exhibit Edge Inc

Lynn Griffith Welcome Florida, Inc.

Ellie Halter Schnipke Engraving Co. Inc. **Christine Hammerlund** Assured Healthcare

Lisa Hanlon **Teltech Communications** 

Sandra James Private Eyes, Inc.

Jennifer Jeansonne Eagle Consulting, LLC

Keeli Jernigan Trans-Expedite, Inc.

Iean Iohnson LegalWATCH

Marlene Kelly Exhibits South Corp.

Patty Klein

Ella Koscik MDI dba Management

A-Plus Meetings & Incentives

Decisions. Inc. Joyce Landry Landry & Kling, Inc.

Mercedes LaPorta Mercedes Electric Supply, Inc.

Julie Levi **Progressive Promotions** 

**Nicole Loftus** Zorch Sourcing LLC

Brenda Loube Corporate Fitness Works, Inc.

Dawn Magnan n8 Solutions

**Sharon Mahin** Mahin Impressions Beatriz Manetta Argent Associates, Inc.

Olsa Martini OLSA Resources. Inc

Patricia Massey Myca Group, Inc.

> Janell McGill Milligan & Associates, LLC

Terri McNally Global Capital, Ltd.

Barbara Oliver MBE Magazine

**Sharon Olzerowicz** Hired by Matrix

Pamela O'Rourke ICON Information Consultants, LP

Ranjini Poddar Artech Information Systems LLC

Karen Primak **IPAK** 

Kanchana Raman Avion Systems

Connie Rankin Customized Real Estate Services, Inc.

Royalyn Reid Consumer and Market Insights, LLC

Patricia Rodriguez-Christian Julia Winnicki ADP-LLC

Cassandra Sanford Kelly Mitchell Group, Inc. Rosa Santana Integrated Human Capital

**Hallie Satz** HighRoad Press LLC

**Leslie Saunders** 

Leslie Saunders Insurance

Andrea Schrager Meadowlands Consumer Center Marketing Research, Inc.

Juli Sinnett

SwervePoint, LLC Cheryl Snead

Banneker Industries Inc Annette Taddeo

LanguageSpeak, Inc. **Cindy Towers** 

JuriStaff. Inc **Laurie Travis** LT Evention

Michele Vignes Universal Personnel, LLC

**Beverly White** The BKW Transformation Group

**Nancy Williams** ASAP Solutions Group, LLC

Traci Williams Crescent Construction

Services LLC

Compusave Lisa Witomski T. Frank McCall's, Inc.









Landmark achievement of 10,000 WBEs



Pamela Prince-Eason 2010 Chair, WBENC

The much expanded Summit & Salute to Women Business Enterprises attracts over 1,000 participants



CELEBRATING 15 YEARS (27)

CELEBRATING 15 YEARS (28)

# Corporate Member List - December 2012

Campbell Soup Accenture Capgemini USA Adecco Capital One ADP AEG Cargill Aetna, Inc. CDW Aflac CenterPoint Energy CHEP **AGL Resources** 

Chevron **Alcatel-Lucent** Chrysler Group LLC

Chubb & Sons

CNA Insurance Co.

Colgate-Palmolive Co.

Allstate Insurance Co. CIGNA Altria Group, Inc. Cintas Corporation Amdocs, Inc. Cisco Systems

American Airlines Citgo Petroleum Corp. CitiGroup American Cancer Society American Express Clorox Corporation

American Family Mutual American Red Cross

Allergan, Inc.

Avava

Belk, Inc.

Solutions

**BNSF** Railway

**Boeing Company** 

Caesars Entertainment

Comcast Amgen Inc Communications Test Amtrak

Apple Inc. ConAgra Foods ARAMARK ArcelorMittal USA, LLC CoreLogic

Archer Daniels Midland Corizon Health, Inc. Company Covidien AREVA Inc. Cox Enterprises Inc. AT&T Cracker Barrel Old

Avis Budget Group, Inc. **Bank of America** Cummins, Inc.

Bausch & Lomb **CVS Caremark Corporation** BBDO New York Darden Restaurants **BBVA** Compass DDB US Best Buy Del Monte Foods

Blue Cross & Blue Shield Dell Inc. Deloitte Services LP Blue Cross Blue Shield/MA Delphi Corporation BMC Software Delta Air Lines, Inc.

DTE Energy Dun & Bradstreet D.W. Morgan Company, Inc **BP** America Inc.

**EMC Corporation Bright Horizons Family Energy Future Holdings Enterprise Holdings** 

Express Scripts, Inc.

Bristol-Myers Squibb Ericsson, Inc. Brocade **Ernst & Young LLP** 

Bunn-O-Matic Exelon Corporation

**Exxon Mobil** Corporation

Freddie Mac

Genentech, Inc.

General Electric

General Motors

Company, LLC

GfK Holdings, Inc.

GlaxoSmithKline

GSD&M Idea City

Harley-Davidson, Inc.

Health Alliance Plan

Health Care Service

Hilton Worldwide

Honda of America

Houston Independent

Management Corporation

J.C. Penney Company, Inc.

Johnson & Johnson

**IBM Corporation** 

Interpublic Group

Hospira, Inc.

School District

Humana, Inc.

Iberdrola USA

**Ingersoll Rand** 

ITRON

KPMG LLP

Kraft Foods Groun

Heinz North America

Hewlett-Packard Company

Guidant Group

Harris Bank, NA

General Mills

Fannie Mae Ferguson Enterprises Fleishman-Hillard

**Ford Motor Company** Major League Baseball Forest Laboratories Inc ManpowerGroup

Marathon Oil Marathon Petroleum

MetLife

Limited Brands

Lockheed Martin

Mack Trucks, Inc.

Corporation

Macy's, Inc.

Marriott International, Inc.

Lend Lease Americas, Inc.

Mars Chocolate NA Marsh & McLennan Companies, Inc. MasterCard Worldwide McCain Foods Mcgarry Bowen

MeadWestvaco Corp. MedAssets Supply Chain Sallie Mae Merck Sharp & Dohme

MGM Resorts International SciQuest

**Microsoft Corporation** Milwaukee Public Schools Michelin North America Inc. Monsanto Company Morgan Stanley

Motorola Mobility **Motorola Solutions** 

NCIMED-WBC NCR Corporation New York Life Insurance

Newell Rubbermaid JM Family Enterprises, Inc. Novo Nordisk

**Johnson Controls** O.C. Tanner Company Jones Lang LaSalle Office Depot JPMorgan Chase & Co.

OfficeMax Kaiser Permanente Oracle USA Kellogg Company Pacific Gas and Kelly Services, Inc. Electric Company Kimberly-Clark Corp. PaperWorks Packaging Kohl's Department Stores

> PepsiCo, Inc. Pfizer Inc Phillips66

Pepco Holdings, Inc.

Pitney Bowes Inc.

PNC Financial Services

Premier Inc. PricewaterhouseCoopers Principal Financial

Procter & Gamble Prudential Purcell Systems, Inc.

Corporation

R.R. Donnelley **Raytheon Company** RBS Citizens Bank

Recall Corporation Reed Elsevier Inc. Regions Bank Research in Motion Robert Half International

Rockwell Automation Saatchi & Saatchi NA,

Sandia National Schneider Electric

Sodexo, Inc. Southern California Sprint Nextel Corporation

Staples, Inc. Starbucks Coffee Starwood Hotels & Resorts Worldwide, Inc.

State Farm Insurance Co. SUPERVALU Target Corporation Tate & Lyle LLC

Technology Integration Group (TIG) Teleperformance The Coca-Cola Company

The Home Depot The Federal Reserve Bank of Boston The Federal Reserve Bank of Cleveland The Federal Reserve Bank of Richmond

The Hilshire Brands Company The Kroger Co. The Peabody Orlando The Walt Disney Company The World Bank Group TIAA-CREF

Time Warner Inc. TJX Companies TOYOTA Towers Watson

Turner Construction Co. Tyco Fire & Security

**United Airlines** UPS

United Rentals United Stationers United Technologies Corporation (UTC)

URS Washington & Construction U.S. Bank

U.S. Postal Service U.S. Tennis Association Unum Group

Visteon Corporation Volvo Trucks North

America W.W. Grainger, Inc. Walgreens

Wal-Mart Stores, Inc. Waste Management, Inc. WAUSAU Financial Systems, Inc.

We Energies Wells Fargo WellPoint, Inc. Westinghouse Electric Company LLC Wieden+Kennedy

Windstream Communications Wyndham Worldwide Corporation Xcel Energy

\*New 2012 Members are underlined \*\*WBENC Board Members are in Bold

# 2012 WBENC Staff



Pamela Prince-Eason

President & CEO

**Paige Adams** Director, Development &

**Corporate Relations Helen Avery** Project Manager

**Lauren Bauchat** Senior Accountant

**Pat Birmingham** Vice President, Marketing

**Valerie Bunns** Director of Finance and Operations

**Susan Cates** Manager, Alliance Relationships

Kim Jones Manager, Corporate Membership Services Cristy McCullough

Assistant Vice President Marketing, Communications, & Brand Management

Jason Moore IT Director

**Lindsay Olzerowicz** Senior Program Manager

Lynn Grossman Quinn Chief Financial Officer

**Lynn Scott** Program Director

**Alice Spears** Office Manager

**Candace Waterman** Chief of Staff/ Certification, **Program Operations** 

LaKesha White Senior Certification Program Manager



Laura Taylor 2011 Chair, WRENC Board

WBENC begins providing Women-Owned Small Business (WOSB) certification for the Federal Procurement Contract Program



Pamela Prince-Eason Becomes WBENC Third President and CEO



WBENC receives Partner of the Year Award from the Center for **Empowerment and Economic** Development (CEED) in April







# Our sincere thanks to Chevron for their sponsorship of this annual report.

As an active Corporate Member and recipient of WBENC's "Americas Top Corporations for Women's Business Enterprises" award, Chevron consistently demonstrates their commitment to creating mutually beneficial and innovative partnerships with Women Business Enterprises. Chevron sponsors monthly educational encounters and the UCLA management development entrepreneurs program, aimed at building the capacity of women-owned businesses at both the national and regional levels. WBENC recognizes their significant contribution to the growth of women-owned businesses and values their partnership in producing this report.



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