



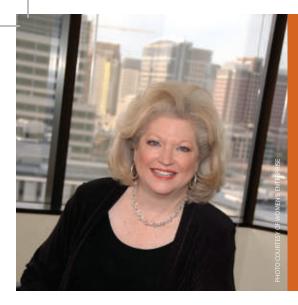
CERTIFICATION, OPPORTUNITIES RESOURCES , RECOGNITION

2009 ANNUAL REPORT









JOINT LETTER

OF

GREETING

FROM

LINDA DENNY

AND

CHERYL STEVENS



Cheryl Stevens, WBENC Board Chair

Linda J. Denny, President & CEO, WBENC

DEAR FRIENDS:

We are proud to report that the Women's Business Enterprise National Council (WBENC) completed a productive year with great success by delivering our "COR" Values of Certification, Opportunities, and Resources to our Corporate Members and WBENC Certified Women's Business Enterprises (WBEs), in partnership with our vital network of Regional Partner Organizations (RPOs).

In March, we expanded our annual Salute to Women's Business Enterprises event into a thought leadership and educational forum: *The Summit & Salute to Women's Business Enterprises*.

Our Women in Business National Conference and Business Fair theme, "*The Bridge to Quality*," delivered a powerful message for the organization, by providing programs enabling our WBENC Certified WBEs to build on elements of business quality, enhancing their potential success in competing for and winning contracts. At WIB2009, a robust new program structure provided four learning tracks featuring a continuum of information about the "Marks of Quality." These programs or credentials – such as corporate social responsibility initiatives, Six Sigma training, or LEED and ISO certifications – are used by world class corporations and often expected of their suppliers.

As in the past, WBENC, in partnership with our RPOs, created, managed, and implemented the processes and procedures maintaining WBENC's world-class certification, access to markets, and skill-building programs facilitating the future success of WBENC Certified WBEs.

By year end 2009, 9227 women-owned businesses were granted WBENC certification; and 234 corporations supported WBENC as members.

Leadership Council Chair Michelle Richards, and Women's Enterprise Leadership Forum Chair Nancy Williams, provided compelling leadership and innovative initiatives that contributed substantially to WBENC's advancement. The Leadership Council, composed

of the President's and Executive Directors of the RPOs, and the Forum, are key WBENC leadership teams helping deliver WBENC's "COR" values.

To address the needs of a changing economic environment, WBENC partnered with Women Impacting Public Policy and other organizations, in creating the Economic Blueprint, The Women Business Owner's Platform for Growth, which was adopted by the Obama Administration as a basis for its small business policy.

Meanwhile, WBENC's Gold Standard of Certification reached new economies abroad. WEConnect International launched WEConnect Canada, WEConnect Europe, and WEConnect India.

In the spirit and commitment of valuing excellence, WBENC awarded our first William J. Alcorn Leadership Award, to Barbara Carbone, Partner, KPMG. The award was named in honor and recognition of the outstanding leadership and service of Mr. William J. Alcorn, first WBENC Chair. The William J. Alcorn Award recipient is selected and presented by the Chairman of the WBENC Board of Directors, with input from Past Chairs and the WBENC President.

2009 was a memorable year as WBENC continued its commitment to quality, innovation, leadership, teamwork and excellence. Because of these characteristics and our "COR" values, WBENC emerged a stronger organization and one of which we are most proud.

Thank you to WBENC's Staff, Board of Directors, Regional Partner Organizations, certified Women's Business Enterprises and hundreds of volunteers. It is because of you that we have achieved this success together.

With warm regards,

Cheryl Stevens

Vice President Supplier Diversity

Energy Future Holdings

Chair, WBENC Board of Directors

Linda J. Denny President & CEO

WBENC

WOMEN'S BUSINESS ENTERPRISE NATIONAL COUNCIL

Mission:

WBENC is dedicated to advancing the success of certified Women's Business Enterprises (WBEs), Corporate Members, and government agencies in partnership with its Regional Partner Organizations.

Vision:

As the leading advocate for and authority on women-owned businesses as vendors and suppliers to corporations, WBENC builds a stronger economy by creating parity for women business enterprises through its Gold Standard Certification and by providing marketplace access.

Core Values:

To support its constituents, WBENC focuses on its core values of certification, opportunities, and resources, while providing prominent recognition to top corporations and WBENC Certified WBEs.

Who We Are:

- The Women's Business Enterprise National Council

 known as "WBENC" is the nation's leading
 advocate for and authority on WBENC Certified WBEs
 as vendors and suppliers to corporations.
- WBENC is recognized as a trusted brand that opens doors of opportunity for WBENC Certified WBEs through its Gold Standard Certification Procedures, business opportunities created by Corporate Members and other WBENC Certified WBEs, and resources that include education, scholarships, research findings, and advocacy.
- WBENC brings its Corporate Members and thousands of WBENC Certified WBEs together with the goal of generating business. We are the *Opportunity Connection* for women's businesses and the corporations they serve.

What We Do:

- Since our founding in 1997, WBENC, through its 14
 Regional Partner Organizations (RPOs), provides
 certification to women owned businesses that are
 51 percent owned, controlled, and operated making
 WBENC Certified WBEs eligible as vendors and
 suppliers to its Corporate Members and
 government agencies.
- We help connect Corporate Members and WBENC Certified WBEs to source business contracts.

- WBENC facilitates access to business opportunities through national program and service offerings that include WBENC's series of face-to-face and online MatchMaker programs, WBENC's annual Business Fair, formal/informal networking events, media opportunities, and recognition programs.
- WBENC presents two signature events per year: Summit & Salute to Women Business Enterprises and the Women in Business National Conference and Business Fair.
- WBENC has shifted the paradigm of how corporations work with WBENC Certified WBEs with a business model that eliminates barriers in the marketplace and facilitates business opportunities.

How We Deliver Our "COR" Values:

- Certification: WBENC sets the Gold Standard of national and international certification of women's business enterprises. Our certification procedure is attaining universal status as the Gold Standard of women's business certification: administered by 14 Regional Partner Organizations and implemented abroad through WEConnect International in Canada, Europe, and India.
 - o The WBENC certification standard is applied as a model for certification programs abroad, starting with WEConnect Canada and WEConnect Europe. WEConnect India launched in 2009.
- **Opportunities:** WBENC provides sourcing capability reaching thousands of certified WBEs through:
 - ° WBENCLink, a passcode-protected, searchable Internet database that contains all the profiles of WBENC Certified WBEs as well as contact information for every WBENC national and regional Corporate Members.
 - ° Face-to-face and online MatchMaker programs. Introduced in 2009, MatchMaker365 is an online portal that facilitates one-on-one meetings through a secured online registration, outreach, matchmaking and scheduling.
 - Formal and informal networking at WBENC's Summit & Salute to Women's Business
 Enterprises and Women in Business National Conference and Business Fair (WIB). WBENC's
 WIB Business Fair is the largest event of its kind

- for women business owners with approximately 300 exhibitors.
- Global Business Initiatives, formal and informal networking events, media opportunities, and recognition programs.
- Resources: WBENC provides a broad range of resources to support the growth and performance of Corporate Members and WBENC Certified WBEs.
 - WBENC sources Best Practices and development tools for corporations and the WBENC Certified WBEs that serve them.
 - WBENC also serves as a resource to Corporate Members via WBENC's Balanced Score Card for WBE Process Improvement, a tool that enables corporations to self measure performance in attaining excellence in supplier diversity programs; and a number of other training, mentoring, and professional development opportunities.
 - WBENC offers elite executive education and scholarship opportunities to include the WBENC Tuck Executive Education program and Dorothy B. Brothers Scholarship program, webinars, workshops, and other development vehicles.

WBENC Constituents:

- WBENC brings WBENC Certified WBEs and corporations together so that corporate executives can find WBENC Certified WBEs that help them become even more competitive and successful.
 - Representatives of 36 corporations sit on the WBENC Board of Directors, along with nine representatives of our Regional Partner Organizations and nine WBENC Certified WBEs.
 - Our constituents are a powerful group: Information reported to WBENC show the average WBENC Certified company has revenues of \$8.065M, 42 employees and 16 years of experience. The majority of WBENC's Corporate Members are Fortune 500 companies.
 - More than 60 WBENC Certified WBE firms have revenues in excess of \$100M, and six WBENC Certified WBE companies have revenues in excess of \$1 billion.
 - WBENC Certification is accepted by more than 1,000 corporations and government agencies, representing America's most prestigious brands, as well as government entities at the state and local levels.

- The collaboration between our Corporate Members and WBENC Certified WBEs illustrates business at its best:
 - ° WBE innovations in product and service enhance corporate profitability and shareholder value.
 - Strategic alliances that create international trade opportunities for WBENC Certified WBEs, support Corporate Members in connecting to women's businesses globally, and develop business linkages among certified WBEs around the world.

About WBENC:

- Founded in 1997, WBENC is the nation's leading third-party certifier of businesses owned, controlled, and operated by women, and the leading advocate for and authority on WBENC Certified WBEs as vendors and suppliers to corporations.
- WBENC is a 501(c) (3) nonprofit organization that seeks and accepts donations from corporations, foundations and individuals that support its mission and programs.
- WBENC is supported by 14 Regional Partner
 Organizations (RPOs), which administer and process
 WBENC's world-class certification, provide regional
 matchmaking programs, and deliver capacity
 development training to women owned businesses.
- WBENC is operated by WBENC Staff and governed by its Board of Directors under the leadership of the Executive Committee. In addition, WBENC is also supported by its Leadership Council, represented by the presidents and executive directors of its RPOs, and the Women's Enterprise Leadership Forum, which is comprised of WBEs appointed by its local RPOs and Corporate Members to represent WBE interests and issues.
- WBENC provides annual awards and recognition to America's Top Corporations for Women's Business Enterprises, 14 Women's Business Enterprises Stars, annual Applause Awards, and the William J. Alcorn Leadership Award.



Creating Opportunities...Recognizing Excellence

2009 - THE BRIDGE TO QUALITY

Marks of Quality

What does a corporation expect from a vendor today? The expected basics of offering good products and services, competitive prices and on-time delivery are still mandatory, but no longer enough. WBENC's 2009 theme, *The Bridge to Quality*, connects the path that leads from ordinary competency to a level of proficiency that exhibit the important marks of quality.

Corporations are looking for vendors with the additional marks of quality, such as sustainability statements and programs - green initiatives and corporate social responsibility; and core competency credentials, such as Six Sigma training or LEEDS and ISO certifications to name a few. These are the new differentiators you must understand and use to a competitive advantage.

Marks of quality are especially important because the current state of the 2009 economy and business environment indicate that competition is getting tougher and tougher as contract opportunities become more restricted.

Throughout 2009, WBENC provided meaningful information and resources that ultimately resulted in expanded business opportunities for WBENC Certified WBEs, deeper knowledge about the marks of quality and how it helps your business and your clients, and elevation of those that are the best in business.



WBENC's trademark MatchMaker meetings connected approximately 300 Corporate Purchasing officials and WBEs for private face-to-face 30 minute meetings to discuss potential opportunities. In addition, WBENC's WIB2009 Business Fair gave attendees a first-hand look at WBENC Certified WBEs exhibiting their companies' capabilities, as well as an opportunity to meet Corporate Supplier Diversity representatives and buyers without barriers.





AMERICA'S TOP CORPORATIONS FOR WOMEN'S BUSINESS ENTERPRISES

Seated L to R: - Magda N. Yrizarry, Chief Diversity Officer, Verizon; Annette Verschuren, President, Canada and Asia, The Home Depot; Francene Young, Vice President Talent & Development Upstream Americas and US Diversity & Inclusion, Shell Oil Company; Jean Ann Baderschneider, Vice President Procurement, ExxonMobil Corporation; Lisa Martin, Senior Vice President, Worldwide Procurement, Pfizer Inc.; William Fanning, Director Global Supply Operations, IBM Corporation; Maria Lindenberg, Vice President, Global Downstream Procurement, Chevron Corporation; Martha Artiles, Global Chief Diversity Officer, Manpower, Inc.; Carol Weiner Wilner, Vice President, Public Affairs, AT&T; Kristen Wise Micalizio, Vice President, Business Strategy Development and Strategic Initiatives Office Depot

Standing L to R: - Pamela Prince-Eason, WBENC Board Chair; Gil Casellas, Chief Diversity Officer and Vice President of Corporate Responsibilities, Dell; Alex Gorsky, Worldwide Chairman, Medical Devices & Diagnostics and a member of the Executive Committee for Johnson & Johnson; James E. Mallard, Vice President Global Procurement, UPS; Al Williams, Chief Procurement Officer, Accenture; Mitchell J. Adamek, Senior Vice President and Chief Procurement Officer, Pepsic(o, Inc.; Tim McBride, Chief Procurement Officer, Microsoft Corporation; Robert Lambert, Senior Vice President, Global Account Sales, Avis Budget Group; Mike Greene, Vice Chair, Energy Future Holdings; Nick DeTura, Vice President, Supply Chain & Logistics, Alcatel Lucent; Theresa Harrison, Director, Supplier Diversity, Ernst & Young; Linda Denny, WBENC President & CEO; Olsa Martini, President/CEO, Olsa Resources, Inc. Not pictured: Arne M. Sorenson, President & Chief Operations Officer, Marriott International, Inc.

In keeping with its leadership role in advancing the success of both Women's Business Enterprises and the corporations they serve, WBENC presented its 10th annual America's Top Corporations for Women's Business Enterprises at a ceremony in Washington, DC on March 26, 2009.

WBENC President and CEO, Linda Denny and Top Corporations Selection Panel Chair, Olsa Martini, President, OLSA Resources, Inc presented the awards during this prestigious ceremony held at the U.S. State Department. The Top Corporations application and review process validates supplier diversity best practices of companies that have attained world-class programs that create level playing fields for Women's Business Enterprises (WBEs) to compete for corporate contacts.

WBENC recognizes the 21 following Top Corporations for Women's Business Enterprises for 2009:

Accenture
Alcatel-Lucent
AT&T Inc.
Avis Budget Group, Inc.
Chevron
Dell
Energy Future Holdings

Ernst & Young
Exxon Mobil Corporation
IBM Corporation
Johnson & Johnson
Manpower Inc.
Marriott International, Inc.
Microsoft Corporation

Office Depot PepsiCo, Inc. Pfizer Inc Shell Oil Company The Home Depot UPS Verizon



2009 WOMEN'S BUSINESS ENTERPRISE BUSINESS STARS



Dana Chryst, Chief Executive Officer, The Jay Group, representing Women's Business Enterprise Council – PA-DE-sNJ www.jaygroup.com



Christina Fischer, President, The Fischer Group, representing Women's Business Development Center – Florida www.thefischergroup.com



Alma Abdul-Hadi Jadallah, Ph.D., President and Managing Director, Kommon Denominator, Inc., representing Women Presidents' Education Organization – Washington, DC www.kommondenominator.com





Marlene Kelly, CEO and President, Exhibits South, representing Greater Women's Business Council www.exhibitssouth.com



Katherin Nukk-Freeman, Esq., Co-founder and CEO, Nukk-Freeman & Cerra, P.C., representing Women Presidents' Education Organization – New York www.nfclegal.com



Patricia Rodriguez Christian, President and Chief Executive Officer, CRC Group, Inc., representing Women's Business Council – Southwest www.crcbusinessservices.com



Cheryl W. Snead, President & CEO, Banneker Industries, Inc., representing Center for Women & Enterprise www.banneker.com



Pamela Hardy, President, Owe No Man Marketing, LLC, representing Women's Business Enterprise Council Great Lakes www.onmm.com



Kayhan Hellriegel, Chief Executive Officer and Founder, Kayhan International, Ltd., representing Women's Business Development Center - Chicago www.kayhan.furnishgroup



Sandra L. James, President and Founder, Private Eyes, Inc., representing Astra Women's Business Alliance www.privateeyesinc.com



Janice Pellar, President, EMCO Technologies, representing Women's Business Enterprise Council South www.emcobr.com



Amelia Rodriguez, CEO, Vocalink Language Services, representing Ohio River Valley Women's Business Council www.vocalink.net



Lisa Torcasio, President & CEO, Torcasio Sales & Marketing, Inc., representing the Women's Business Enterprise Alliance www.torcasiosales.com

Designed to recognize the contributions of Women's Business Enterprises (WBEs) to the U.S. economy, WBENC distinguished 14 WBEs as its 2009 Women's Business Enterprise Stars. This elite cadre of WBENC Certified Women's Business Enterprises was honored for their leadership in their local business communities, their inspiration to other women business owners, and their active roles at the helm of their successful certified businesses.



April Stremming, President & CEO, April's Images & Productions, representing Women's Business Enterprise Council - West www.aprilsimages.com

2009 APPLAUSE AWARDS

Introduced in 1999, the Applause Award recognizes and "applauds" exceptional accomplishments that expand opportunities for Women's Business Enterprises on a national or international level while furthering WBENC's mission of breaking down barriers that impede the progress and growth of businesses owned and operated by women. Award recipients are selected based on their impact on growth of WBEs; creation of policies, procedures or initiatives that increase opportunities for WBEs; and innovative and inspirational leadership on behalf of women business owners and their companies.

The 2009 Applause Award recipients were Virginia Littlejohn and Elizabeth A. Vazquez, leaders of Quantum Leaps, Inc. and TradeBuilders, Inc. These organizations, respectively, promote women's enterprise development globally and seek to expand opportunities for WBEs to participate in global trade.

Virginia Littlejohn

Since the 1970s, Virginia has focused on women entrepreneurial advocacy, and women's access to markets. She has been a delegate to all three White House Conferences on Small Business, has served on the National Women's Business Council and federal trade advisory commissions, and was Vice President of the World Association of Women Entrepreneurs. As the Organization to Economic Cooperation and Development's (OECD) Senior Advisor for Women's Entrepreneurship, she helped organize three best practices conferences in Paris and Istanbul. She has brought international expertise to small business advisory boards for IBM, American Express and the US Chamber of Commerce, and has spoken at numerous global conferences. In 2009, Ms. Littlejohn coordinated the development of "The Roadmap to 2020" to fuel women's enterprise development in the US between 2009 and 2020.

Elizabeth A. Vazquez

Elizabeth A. Vazquez is the Executive Director of Quantum Leaps, Inc., a non-profit that promotes women's enterprise development globally. Through Quantum Leaps, she works on critical issues for businesses at all stages of development including "The Roadmap to 2020," which is a strategic action plan to fuel the growth of women's enterprise development in the United States. Elizabeth worked with the WBENC Global Business Committee to help launch a global network that offers business opportunities for corporate buyers and women's business enterprises. As president of WEConnect International, Elizabeth also helped to launch new certification organizations in the UK and Canada as part of WEConnect International, and she is also the principal architect of a global portal that will help to qualify and connect this developing network.



Lto R: Linda Denny, WBENC President & CEO; Virginia Littlejohn, President & Founder, Tradebuilders; Elizabeth Vasquez, President & CEO; WEConnect International; and Joan Kerr, Executive Director, Supplier Diversity, AT&T.

WBENC AND QUANTUM LEAPS PARTNER IN GLOBAL INITIATIVES

In 2005, under the leadership of Joan Kerr, Executive Director of Supplier Diversity for AT&T—and with the support of WBENC's founding President, Susan Bari, and her successor, Linda Denny—WBENC's Global Business Committee was launched. This dynamic committee of global leaders had a vision to promote certification for Women's Business Enterprises (WBEs) based outside of the United States, in order to create international trade opportunities for WBENC Certified WBEs, to support Corporate Members in connecting to women's businesses globally, and to develop business linkages among certified WBEs around the world.

WBENC's Global Business Committee hired Quantum Leaps, a non-profit led by Virginia Littlejohn and Elizabeth Vazquez, and dedicated to the growth of women owned businesses internationally, to help develop and implement a global strategy.

In June 2008, WBENC and Quantum Leaps signed an agreement for Quantum Leaps to continue to build a global network of certification partners in target countries, as well as create a global umbrella organization, WEConnect International, that could play a coordinating role to help share knowledge and best practices across countries.

INTERNATIONAL LUMINARY AWARDS

WBENC's International Luminary Award recognizes exceptional accomplishments that growth of businesses owned and operated by women on an international level while furthering WBENC's mission of breaking down the barriers that impede the progress and growth of businesses owned and operated by women. Award recipients are selected based on their international impact on the growth of WBEs; creation of policies, procedures, or initiatives that increase opportunities for WBEs; and innovative and inspirational international leadership on behalf of women business owners and their companies. WBENC's 2009 International Luminary Award recipients are Lorely Burt, a member of the British House of Commons, and Canadian Minister of State Helena Guergis.

Lorely Burt

Lorely Burt's political career began on Dudley Metropolitan Borough Council, where she served for five years. In the run up to the 2005 general election, Lorely campaigned on various local issues affecting Solihull. After the election of Sir Menzies Campbell to the leadership of the party, Lorely became the Liberal Democrat spokesperson on Small Business and Women and Equality.

Lorely discovered the work of WEConnect UK at an event in June 2007 where she was speaking and WEConnect was being introduced as a concept new to the UK. Lorely immediately recognized the importance of bringing such economic opportunity to the women business owners of the UK and became the voice of WEConnect within the UK Parliament. Lorely has asked questions in the House of Commons, met with Ministers to raise awareness cross party, and continues to make sure that WEConnect is talked about in industries. Lorely visited the Dallas WBENC offices in September 2007 and became one of the first trained site assessors for the UK. As WEConnect goes forward, Lorely continues to speak about and support WEConnect UK. She is a true champion and pioneer and the UK team truly values her wonderful support.

Helena Guergis

Helena Guergis was appointed Minister of State by Canada Prime Minister Stephen Harper in October 2008 and previously served as Secretary of State for Foreign Affairs and International Trade, where her priority files included women in trade, consular and diplomatic affairs, Afghanistan, the Global Commerce strategy and the Prime Minister's America's Strategy. She was elected to the Canadian House of Commons in 2004 and re-elected in 2006 and 2008. Guergis previously served as Parliamentary Secretary to the Minister of International Trade, and also served on the Standing Committee on the Status of Women as well as a number of other Parliamentary standing committees and subcommittees.

As Minister of State, Guergis has advocated WEConnect Canada as an avenue for promoting full participation of women in the economic, social and democratic life of Canada. Through her advocacy, WEConnect Canada received funding to help increase economic opposition for WBEs.



L to R: Barbara Carbone, Partner, KPMG, and WBENC's Board Chair, Cheryl Stevens, Vice President, Energy Future Holdings.

William J. Alcorn Leadership Award Barbara Carbone

WBENC is pleased to announce that Barbara Carbone is the first recipient of the William J. Alcorn Leadership Award. The Alcorn Award was established in 2008 in honor and recognition of the outstanding leadership and service of Mr. William J. Alcorn to the Women's Business Enterprise National Council (WBENC). Alcorn served as WBENC's first Chairman of the Board of Directors from September 1997 to December 2000. Under Alcorn's leadership as Chair and Officer of the Board, WBENC grew its constituency base to 244 Corporate Members and nearly 8,000 WBEs.

The Award recipient is selected by the Chairman of the WBENC Board of Directors, with input from Past Chairs and the WBENC Executive Staff. WBENC's 2009 Chair, Cheryl Stevens, Vice President, Energy Future Holdings, selected Carbone due to her leadership as a WBENC director since 1998, as well as her achievments in the financial industry for 28 years.

Carbone is currently Chair of the Audit Committee, as well as a member of the Finance, Program, and Allocations Review Committees. In a heightened regulatory environment, Carbone's expertise has been invaluable in developing strong internal controls at WBENC, understanding new guidelines for non-profits, and the Sarbanes-Oxley Act of 2002.

Through her leadership and participation, Carbone has significantly contributed to the overall success, progress, and development of WBENC as an organization. The leadership, commitment, and excellence that Carbone has brought to WBENC and the financial industry is a stellar example of the type of honorees that represent the ideals and principles associated with The William J. Alcorn Leadership Award.

TRIBUTE TO PARTNERS

WBENC was created in 1997 to be an advocate for WBEs and to assist women-owned businesses in linking with corporations committed to diversifying their supply chain. WBENC

could not fulfill these goals without its 14 Regional Partner Organizations (RPOs). It is with great pride, that WBENC recognizes each RPO and their certification staff.



ASTRA Women's Business Alliance - Diane McClelland, President 2009 Recognition Recipients: Suzanne Lackman and Lori Lackman

Center for Women & Enterprise - Susan Rittscher, President & CEO 2009 Recognition Recipients:

Ryann Price and Sarah Winters

Greater Women's Business Council

- Roz Lewis, Executive Director 2009 Recognition Recipients:

Sharon Judge, LaKesha White, and Parri Womack

Ohio River Valley Women's Business Council

- Rea Waldon, Ph.D., Executive Director 2009 Recognition Recipients:

Sharon Stengel and Heather Burton

Women's Business Council Southwest – Debbie Hurst, President 2009 Recognition Recipient:

Women's Business Development Center Chicago

Candy Briggs

- Carol Dougal and Hedy Ratner,

Co-Presidents 2009 Recognition Recipients:

Debbie Lyall, Deon Crayton, and Natasha Federova

Women's Business Development

Center Florida Nancy Allen, President & CEO

2009 Recognition Recipients: Lisa Roblejo and Ana Maria Manresa

Women's Business Enterprise Alliance Susan Repka, Executive Director 2009 Recognition Recipients:

Mariella Hernandez, Andrea Moore, and Ingrid Hill

Women's Business Enterprise Council Great Lakes

- Michelle Richards, President 2009 Recognition Recipients:

Pamela Smith and Veronica Johnson

Women's Business Enterprise Council PA-DE-sNI

- Geri Swift, President 2009 Recognition Recipient:

Sherry Nacci

Women's Business Enterprise Council South

- Blanca Robinson, President 2009 Recognition Recipient: **Evelyn King**

Women's Business Enterprise Council

- Pamela Williamson, Ph.D., Executive Director

2009 Recognition Recipients:

Nicole Davis, Melissa Moore, Dana Soriano, and Martha Valenzuelo

Women Presidents' Educational Organization-DC

- Liz Cullen, Executive Director 2009 Recognition Recipient:

Liza Avruch

Women Presidents' Education Organization-NY

- Marsha Firestone, Ph.D. President 2009 Recognition Recipient:

Amy Blais, Lauren Walker, and Teresa Cantu

SUMMIT & SALUTE TO WOMEN'S BUSINESS ENTERPRISES

In 2009, WBENC hosted its first Summit, consisting of discussion panels and forums tailored for Women's Business Enterprises (WBEs) and Corporate Members. The day and a half long Summit provided attendees a formal opportunity to delve into WBENC's 2009 theme, *The Bridge to Quality*.

Four industry roundtables consisting of corporations and WBEs came together to foster an understanding of the current business environment in each of these fields and to analyze trends that could have implications for WBEs in corporate supply chains. These four industries included:

- Financial Services
- Petrochemical
- Professional Services
- Telecommunications

In addition, workshops were conducted that focused on accelerating the growth of businesses owned by women of color, maximizing results in the current economic downturn, and using golf as a vehicle for gaining insights into clients, prospects, and colleagues.

Integrated into the event is WBENC's celebration of America's Top Corporations for Women's Business Enterprises. These prestigious corporations have not only instituted programs to offer equal access resulting in a high volume of business with women's business enterprises, but also have built world-class initiatives that create level playing fields for WBEs to compete for corporate contracts. After a rigorous competition, WBENC selected 21 companies for this honor.

Through the Summit, WBENC fulfills its responsibility to serve as a leading resource for information for WBEs, Corporate Members, and government agencies, and provides a venue in which best practices in supplier diversity can be shared.

In addition, WBENC's Salute to Women's Business Enterprises program specifically honors 14 women business owners, all certified WBEs, who provide leadership in their respective business communities. These women offer inspiration to other women business owners and are at the helm of successful certified businesses. The 2009 Women's Business Enterprise Stars presentation is WBENC's tribute to them for their passion, talent, creativity, and success.





2009 Summit & Salute Chair:

Accenture LLP

2009 Summit & Salute Benefactor:

Raytheon Company

Banneker Industries, Inc.

2009 Summit & Salute Platinum Sponsor:

UPS

2009 Summit & Salute Sponsors

Accel Inc. Matrix Information Consulting

Aerotek MDI Group

Alcatel-Lucent Meadows Office Furniture Co.

Altria Group, Inc. Microsoft

ASAP Nukk-Freeman & Cerra, PC

AT&T Office Depot

Avis Budget Group Omega World Travel

Bank of America PepsiCo, Inc.

BBDO New York Pitney Bowes Inc.
ricewaterhouseCoopers

Pfizer Inc

CDW Prudential

Chevron Rush Trucking

Coca Cola Enterprises Shell Oil Company

Smead Manufacturing

Colgate-Palmolive Company
Company
Cott SAFETY
Staples, Inc.

Dell, Inc. Stovell Marketing and Public

Delta Air Lines Relations, Inc.

EMCO Technologies Strategic Transformation

Energy Future Holdings Partners LLC

Ericsson Inc.

Ernst & Young LLP

Exhibits South Corp.

Superior staff Resources, Inc.

Target

Teltech Communications, LLC

Superior Staff Resources, Inc.

Exxon Mobil Corporation The Coca-Cola Company
Halliburton The Home Depot

Hollister Construction

Company

The Interpublic Group

The Jay Group

IBM Corporation Time Warner Inc.

ICON Information Consultants, Toyota

Tyco International

IT Distributors

J.C. Penney Company, Inc.

Verizon

Johnson & Johnson W.W. Grainger, Inc.

Johnson Controls Inc. Warrior Group

Kelly Mitchell Group Inc

Women's Business Council
KPMG

Southwest; in memory of Lillie

Kraft Foods Kno

Macy's Inc.

Women's Business Enterprise
Council PA-DE-sNJ

Manpower Inc.

XIOSS – IT Storage Solutions
Marriott International, Inc.

2009 WOMEN IN BUSINESS NATIONAL CONFERENCE AND BUSINESS FAIR

The Bridge to Quality

Corporate Leaders and Women Business Enterprises convened from June 9th to June 11th in San Francisco, CA for WBENC's 10th Women in Business National Conference and Business Fair (WIB2009) *The Bridge to Quality*. Held at the Hilton San Francisco and The Moscone Center, WIB2009 featured 280 exhibitors and hosted 2,037 attendees.

Conference Corporate Co-Chairs Wal-Mart Stores Inc. and Wells Fargo, and WBE Co-Chairs Artech Information Systems L.L.C. and Hollister Construction Company were joined by eighty-five other Corporate and WBE sponsors.

WIB2009 Corporate kick-off keynote addresses were provided by Claire Babineaux-Fontenot, Senior Vice President and Chief Tax Officer, Wal-Mart Stores, Inc. and Patricia R. Callahan, Executive Vice President, Office of Transition, (Wells Fargo/Wachovia merger).

WIB2009 keynote speakers included Chip R. Bell, Founder and Manager, The Chip Bell Group; Barbara Kasoff, President, CEO and Co-Founder, Women Impacting Public Policy, Ann Sullivan, President, Madison Services Group, Inc.; Nell Merlino, Founder, President, and CEO, Count Me In for Women's Economic Independence.

For the first time ever, WBENC offered symposiums at its National Conference, providing an opportunity for an indepth look at four topics which included the following:

- Environmental Sustainability as a Mark of Quality
- Manufacturing: Benchmarking to Drive Growth
- Thriving in a Challenging Economy
- International Business Strategies

In addition, a number of riveting workshops addressed key business issues facing both corporations and WBEs. Workshops included:

- Supplier Diversity ROI in Working with Qualified WBEs
- Innovative Corporate Best Practices
- Bridging Quality Gaps Through Effective Use of Technology
- The Benefits of Quality Certifications
- Creating a Culture of Quality



WBENC's Women's Enterprise Leadership Forum also hosted a pre-conference workshop entitled, *Bulletproofing Your Company in Today's Economy*.

With three days of high-profile keynote speakers, information-rich workshops and business-building opportunities, WIB again proved to be a core initiative dedicated to advancing WBENC's mission to advance the success of our Corporate Members and WBENC Certified WBEs.

Women In Business Host Committee

Host Council: ASTRA Women's Business Alliance

West Coast Host Committee

Kim Le, CEC A2Q2

Sandy Hunter, President Hunter Hawk, Inc.

Penny Wing, President & CEC Incentive Travel

Amy Rao, CEO & Founder
Integrated Archive System

Julia M. Rhodes, President & Founde KleenSlate Concepts

Olsa Martini, President & CEO OLSA Resources, Inc.

Rebecca Ritter, President Paws Off Tools, LLC

Sandra James, President & Founder

Renee Hill Young, COC Quigley-Simpson

Lisa Hanlon, Managing Partner Teltech Communications, LLC

WIB 2009 Sponsors:

Corporate Co-Chairs: Wal-Mart Stores Inc. and Wells Fargo

WBE Co-Chairs: Artech Information Systems L.L.C. and Hollister Construction Company

Featured Sponsors: Dell Inc., The Home Depot, and UPS

Host Council: ASTRA Women's Business Alliance

Host Committee: A2Q2, Hunter Hawk, Inc., Incentive Travel Inc, Integrated Archive Systems, KleenSlate Concepts, OLSA Resources, Inc., Paws Off Tools, LLC, Private Eyes, Quigley-Simpson, Teltech Communications, LLC

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WBENC Student Scholar Program

In 2009, WBENC teamed up with Bridging the Gap for a second year to reach out to the next generation of potential WBEs by bringing aspiring women entrepreneurs from diverse universities across the U.S. to the Women in Business conference. The students are introduced to key corporate leaders and women business owners in dynamic settings that assist with career planning, creative and critical thinking, and entrepreneurial development.

The conference experience is a platform where the students engage in networking, dialogue exchange, and professional education workshops. This interaction and exposure increases awareness and knowledge to support pipeline development and better prepare individuals aspiring to become entrepreneurs.

WBENC Student Scholar Program Sponsors

Presenting Sponsor: The Home Depot

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Raytheon

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THE ZENITH GROUP



The Zenith Group Women of Exceptional Achievement

A joint initiative between the Women's Business Enterprise National Council (WBENC) and the Women Presidents' Organization (WPO), The Zenith Group was formally launched in 2005 for women-owned businesses with revenues of \$50 million and above.

As a result of compression in the corporate supply chain, larger women business enterprises were asked to serve as a resource and a dynamic forum to provide business development and sourcing insights to major corporations.

Together, The Zenith Group:

- 1. Conducts high-level business meetings to promote business development opportunities with Fortune 1000 companies.
- 2. Works to change the way women-owned businesses are perceived in corporate America and the media.
- 3. Develops cutting edge information and strategies for successful and fast growth companies.

Led by Linda Denny, WBENC President and CEO, and Marsha Firestone, Ph.D., President and Founder of WPO, The Zenith Group meets three times a year throughout the country. The sessions are facilitated by Barbara Roberts of Roberts & Company. Meeting topics include growth issues; global expansion; exit strategies and succession planning; finding and developing good people; and economic, demographic, scientific, and political trends that may affect business.

2009 Zenith Group Members

Gina Addeo

ADCO Electrical Corporation

Roz Alford

ASAP Staffing

Gloria Bohan

Omega World Travel

Carmen Castillo

Superior Design International

June Ressler

Cenergy International Services

Linda Drake

TCIM Services

Rosalie Edson

Meadows Office Furniture

Celeste Gudas

24 Seven Inc.

Maureen Henegan

Henegan Construction Co., Inc.

Margery Kraus

APCO Worldwide

Mercedes LaPorta

Mercedes Electric Supply

Jayne Millard

Turtle & Hughes

Andra Rush

Rush Trucking Corporations

Sandy Solmon

Sweet Street Desserts, Inc.

THE TUCK-WBENC EXECUTIVE PROGRAM BROUGHT TO YOU BY IBM CORPORATION

In the seventh year of the WBENC-Tuck partnership, an advanced executive education program that could be attended by previous Tuck-WBENC alumni or first-time attendees was developed and launched. Fifty-eight WBEs participated in the new program, *Positioning for Growth*. Designed to teach women business owners a systematic way of assessing and improving their businesses, the Tuck-WBENC Executive Program provided WBEs with tools to develop and implement strategic initiatives to grow small-to medium-sized enterprises.

In 2009, Tuck and WBENC agreed to launch an advanced executive education program that could be attended by previous Tuck-WBENC alumni or first-time attendees.

2009 Tuck-WBENC Executive Program: Positioning for Growth

Weak suppliers are falling by the wayside, presenting the opportunity for high-performing WBEs to serve their customers. Many businesses are for sale at bargain prices, presenting the opportunity to grow quickly to scale. Many other businesses are seeking out partnering relationships to increase their appeal to customers, presenting opportunities to jointly pursue business the WBE might not be able to get working alone. Despite the challenges of the current economy, women business owners who want to step up to the next level have a unique opportunity to do so.

This advanced program will explore three alternatives for growing to scale:

- · Organic Growth
- Strategic Alliance
- Acquisition

The central case study will be the WBE's own business, and the assignment for the week will be for participants to develop a strategic growth plan for their own business. This will include plans for financing, marketing, innovation, expanding operations, negotiation business deals, shaping collaborative business relationships, valuing businesses that might be acquired—or valuing a participant's own business if selling out is an attractive option.

The Amos Tuck School of Business Administration at Dartmouth is the nation's oldest graduate school of business and renowned for the quality of its teaching and the degree to which it fosters collaborative learning, inclusion, and community. It is designed to make a big difference in how owners think about and operate their businesses when they return from the program. Collaborative learning groups apply the tools they have learned to assess and improve their businesses, using the same diagnostic and strategy-implementation approaches that external consultants would use.

The faculty includes some of Tuck's best teachers—such as Kathleen McGahran, and Len Greenhalgh—all of whom are highly attuned to the needs of high-potential diverse businesses.

For more information, see "Opportunities" on our website at www.wbenc.org.





2009 GRADUATES OF TUCK-WBENC EXECUTIVE PROGRAM

Gail Ahlers

Ahlers Designs, Inc.

Barbara Wein Allen

MultiPoint Communications

Nancy Balkcom

My Supplies

Helen Baxter-Southworth

HBS & Associates, LLC

Sheila Benson

Employment Screening Services

Demetrica Berry

Berry Technology Solutions

LaSonya Berry

McPherson Berry & Associates, Inc.

Elizabeth Bliquez

RSG, Inc.

Linda Boasmond

Cedar Concepts

Sue Boers

Silveredge Consulting

Dianna Booher

Booher Consultants, Inc.

Barbara Bosha

Bosha Designs &

Communications

Lisa Braden-Harder

Butler Hill

Leah Brown

ATEN Solutions, Inc (A10)

Jennifer Collins

The Event Planning Group, LLC

Laurie Corona

Lixit Corp

Lu Ramsay Cotta

Annapolis Accommodations

Nicole Curran

WhyDesignWorks

Jennifer Dunleavy

The Accuro Group, Inc.

Kathie Edwards

Westpark Communications, Inc.

Nancy Elberty

NTSG, Inc.

Diane Flem

Spitfire Marketing & Creative, Inc.

Marleen Geyen

Geyen Group South, Inc.

June Gold

GraphLogic Inc.

Barbara Goldman

BG/Strategic Solutions, LLC

Melissa Gray

MultiPoint Communications

Alisa Hall

Stiletto Advantage, LLC

Christine Hammerlund

Assured Healthcare, LLC

Katrin Hillner

PC Network Inc.

Julia Hubbel

The Hubbel Group

Marlene Kelly

Exhibits South Corporation

Brenda Loube

Corporate Fitness Works

Monica Maldonado

Interprint Communications

Michele McHenry

Laser Lab, Inc.

Jayne Millard

Turtle & Hughes, Inc.

Claudia Mirza

Akorbi

Mary Moslander

LiveHealthier

Mary Nittolo

The Studio

Maxine Nordmeyer

Bihler of America, Inc.

Debra Peterson Oberbillig

Allen Partners, Inc.

Georgy Olivieri

Go Initiatives

Sharon Olzerowicz

The Matrix Company

Patricia E. Patricco

Image Office Environments

Prashanthi Reddy

Accura Engineering and Consulting Services, Inc.

Pamela Robinson

Financial Voyages LLC

Sharon Ryan

Dasher Services, Inc.

Vijaya Sabbineni

SRISYS, Inc

Carolyn Sawyer

Tom Sawyer Company

Evalyn Shea

Shea Writing and Training Solutions, Inc.

Valerie Shondel

SelectoFlash

Lisa Somerville

Restor Telecom, Inc.

Deborah Stallings

PHR, HR Anew

Gwen Thomas

HR Now!

Kristin Tucker

TDK Technologies, LLC

Paula Turner

Lexair

Carol White

Capstone Concepts, Inc DBA HAMCO-Atlanta

Traci Williams

Crescent Construction Services

Judith Zimmermann

Artcraft Promotional Concepts
A Division of Artcraft & Foremost

2009 Tuck-WBENC Executive Sponsors

Underwriter

IDM

Major Sponsor

Merck & Company and

Dorothy B. Brothers

Executive Scholarship Fund

Supporters

Chevror

MasterCard

Methie

Microsoft

Pfizer

Target

UPS

DOROTHY B. BROTHERS EXECUTIVE SCHOLARSHIP PROGRAM



Bank of America, its communities and its extended family of suppliers and business partners suffered a great loss in July 2002 with the passing of Dorothy Brothers, Supplier Diversity & Development executive and WBENC board member. Dorothy Brothers founded the Executive Management Scholarship Program in order for women business owners to have access to the same high caliber management education that is available to Fortune 500 companies.

As a tribute to Dorothy's accomplishments in helping diverse suppliers grow and successfully participate in competitive bid opportunities, WBENC, with the support of Bank of America, established the Dorothy B. Brothers Executive Scholarship.

This program provides diverse executive suppliers with the educational development that will help them grow and successfully compete in corporate supply chains.

In 2009, in lieu of awarding scholarships, WBENC and a Program Committee consisting of Corporate Members, members of WBENC's Women's Enterprise Leadership Forum and Leadership Council reexamined the program and made several modifications to include:

- Increased amount from up to \$4,500 to up to \$11,000 effective in 2010.
- A temporary increase of 21 award recipients will be named in 2010. However, the number of award recipients will return to 14 in 2011.

To learn more about this opportunity, contact Betty Cole, WBENC Sr. Director of Programs at BCole@wbenc.org.

2009 Dorothy B. Brothers Executive Scholarship Program Contributors

Adecco USA

AT&T

BMC Software Inc.

Brink's Incorporated

Carl Warren & Co.

Center One Financial Services, LLC

Datasavers of Jacksonville, Inc.

Dixon Hughes

Fidelity Investments

Harland Clarke

Interthinx, Inc.

Intuit

IPREO

Kx Systems, Inc.

LandAmerica

Liveperson, Inc.

Live Technology Holdings, Inc.

Mastercard Worldwide

National Enterprise Systems, Inc.

O.C. Tanner Company

Oakwood Worldwide

U1 Technologies

Zwicker & Associates



WBENC Ambassadors make connections. Today, even more women in the United States are entrepreneurs, helping to build our economy and our country. Twenty-eight percent of all private firms are owned by women. Women-owned firms employ 13 million people.

Ambassadors are enthusiastic about what WBEs have to offer. So they help make connections that matter. WBENC Ambassadors believe that it is important to support entrepreneurs and, in particular, to help women connect and create enterprises.

Ambassadors educate others about WBENC and how the WBENC Ambassador Program can help their companies achieve supplier diversity goals. By hosting and attending WBENC Ambassador events, the Ambassador helps everyone understand the priorities of corporations — a critical step in creating a successful WBENC experience. Ambassadors engage members of senior management, from operations to finance, marketing, and human resources. Together the Ambassador and these roles communicate a clear and concise mission statement and vision for supplier diversity to employees, vendors, customers, and shareholders.

ASTRA Women's Business Alliance

Denise Coley, Senior Manager, Cisco Systems, Inc. Joan Kerr, Executive Director, AT&T retired Bev Strand, Business Manager, Cisco Systems, Inc. Joan Lasalle, President, Lasalle-Ramsay, Inc.

Greater Women's Business Council

Nancy Williams, Principal, ASAP Staffing LLC Terri Hornsby, President, TLC Adcentives LLC

Patricia Richards, Manager, Corporate Supplier Diversity, Shell Oil Company

Pamela O'Rourke, President, ICON Information Consultants Connie Rankin, President, Customized Real Estate Services Dawn Magnan, President, n8 Solutions

Ohio River Valley Women's Business Council

Sherry Robison, Supplier Diversity Program Manager, IBM Global Procurement, IBM Corporation

Mary Cantando, President, Cantando and Associates

Lisa K. Moore, President, 3D Consulting

Judy K. Sheppard, President, Professional Services of America, Inc.

Women's Business Council South

Alta Baker, President & CEO, Safe Haven Enterprises, Inc.

Women's Business Council - Southwest

Lynn Scott, Senior Director Supplier Diversity, Alcatel-Lucent

Women's Business Development Center - Chicago

Cynthia J. Johnson, President, Johnson & Associates Business Interiors, Inc.

Sharon Castillo, Principal, SB Services, Inc.

Women's Business Development Center - Florida

Robert McCormes-Ballou, Director, Vendor Diversity, Office Depot

Nancy Allen, President & CEO, Women's Business Development Center – Florida

Annette Taddeo, President, LanguageSpeak, Inc.

Leslie A. Saunders, President, Leslie Saunders Insurance and Marketing

Mercedes LaPorta, President, Mercedes Electric Supply, Inc.

Women's Business Enterprise Council - Great Lakes

Nikki Olyai, President & CEO, Innovision Technology, Inc.

Women's Business Enterprise Council - PA-DE-sNJ

Geri Swift, President, Women's Business Enterprise Council – PA, DE-sNJ

Mary Kay Hamm, DFA Management

Women's Business Enterprise Council - West

Holli Dorr, President, HOLLISTER Construction Company

Women Presidents' Educational Organization – DC

Laurie Acreman, Strategic Improvements Manager, Global Procurement, ExxonMobil

Women Presidents' Educational Organization - NY

Theresa Harrison, Director of Supplier Diversity, Ernst & Young

Linda Coughlin, President, Parallels

Lynne Marie Finn, President, Superior Staffing Services, Inc.

Ranjini Poddar, President, Artech Information Systems

Pamela Prince-Eason, Vice President, Worldwide Procurement, Pfizer, Inc.

Laura Taylor, Vice President, Global Strategy and Operations, Pitney Bowes Inc.

WOMEN'S BUSINESS ENTERPRISE NATIONAL COUNCIL, INC. STATEMENT OF FINANCIAL POSITION

December 31, 2009

(With Summarized Financial Information for December 31, 2008)

	2009	2008
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,031,225	\$ 236,436
Accounts receivable, net of allowance for doubtful	505.005	1 504 150
accounts of approximately \$48,000 in 2009 and \$40,000 in 2008 Unconditional promises to give	707,087 25,000	1,504,159 17,500
Prepaid expenses	311,147	304,986
Other	35,585	27,953
TOTAL CURRENT ASSETS	2,110,044	2,091,034
FIXED ASSETS, net	161,654	181,478
RESTRICTED CASH	919,005	825,452
DEPOSIT	16,504	17,104
CASH SURRENDER VALUE OF LIFE INSURANCE	91,396	41,222
TOTAL ASSETS	\$ 3,298,603	\$ 3,156,290
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 441,796	\$ 350,972
Deferred rent	22,914	13,711
Deferred revenue	1,629,516	2,220,440
TOTAL CURRENT LIABILITIES	2,094,226	2,585,123
DEFERRED COMPENSATION PAYABLE	91,396	41,222
DEFERRED RENT , net of current portion	25,697	48,611
TOTAL LIABILITIES	2,211,319	2,674,956
NET ASSETS		
Unrestricted net assets (deficit)	21,913	(478,671
Temporarily restricted net assets	992,271	886,905
Permanently restricted net assets	73,100	73,100
TOTAL NET ASSETS	1,087,284	481,334
TOTAL LIABILITIES AND NET ASSETS	\$ 3,298,603	\$ 3,156,290

WOMEN'S BUSINESS ENTERPRISE NATIONAL COUNCIL, INC. STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2009

(With Summarized Financial Information for the Year Ended December 31, 2008)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2009 Total	2008 Tota
REVENUE					
Membership dues	\$ 3,113,567			\$ 3,113,567	\$ 3,333,349
Contributions	88,922	\$ 331,504		420,426	478,750
Exhibitor fees	362,800			362,800	550,980
Conference fees	553,802			553,802	710,719
Sponsorships	2,735,979			2,735,979	3,080,916
Grants	6,590			6,590	16,572
Interest income		3,631		3,631	25,906
Global Business Initiatives				-0-	10,834
Certification fees	40,300			40,300	257,200
Other income	205,068			205,068	276,349
Net assets released from restrictions	174,769	(174,769)		-0-	-0-
TOTAL REVENUE	7,281,797	160,366	\$ -0-	7,442,163	8,741,575
EXPENSES					
Program services:					
Membership	102,155			102,155	61,292
Salute	560,576			560,576	580,44
Women in Business	2,425,505			2,425,505	2,651,860
Alliance relationships	1,484,966			1,484,966	1,720,855
Other programs	852,125			852,125	741,558
Total program services	5,425,327			5,425,327	5,756,000
Supporting services:					
Management and general	924,492			924,492	1,439,496
Fundraising	431,394			431,394	532,692
TOTAL EXPENSES	6,781,213	-0-	-0-	6,781,213	7,728,194
CHANGE IN NET ASSETS BEFORE TRANSFER OF TEMPORARILY RESTRICTED NET ASSETS	500,584	160,366	-0-	660,950	1,013,381
		,		,	,,.
TRANSFER OF TEMPORARILY RESTRICTED NET ASSETS		(55,000)		(55,000)	-0
CHANGE IN NET ASSETS	500,584	105,366	-0-	605,950	1,013,383
NET (DEFICIT) ASSETS,					
BEGINNING OF YEAR	(478,671)	886,905	73,100	481,334	(532,047

WOMEN'S BUSINESS ENTERPRISE NATIONAL COUNCIL, INC. STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2009

(With Summarized Financial Information for the Year Ended December 31, 2008)

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
CHANGE IN NET ASSETS	\$ 605,950	\$ 1,013,381
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	80,023	56,354
Loss on disposal of fixed assets	-0-	4,441
Decrease in accounts receivable	797,072	281,441
(Increase) decrease in unconditional promises to give	(7,500)	345,625
Increase in prepaid expenses	(6,161)	(63,449)
Increase in other assets	(7,632)	(10,635)
Decrease in security deposits	600	-0-
Increase (decrease) in accounts payable and accrued expenses	90,824	(276,620)
Decrease in deferred revenue	(590,924)	(757,485)
Decrease in deferred rent	(13,711)	(4,861)
NET CASH PROVIDED BY OPERATING ACTIVITIES	948,541	588,192
CASH FLOWS FROM INVESTING ACTIVITIES:		
Increase in Dorothy Brothers Scholarship Fund	(93,553)	(408,070)
Purchases of fixed assets	(60,199)	(117,742)
NET CASH USED IN INVESTING ACTIVITIES	(153,752)	(525,812)
CASH FLOWS FROM FINANCING ACTIVITES:		
Repayments under line of credit	-0-	(300,000)
NET CASH USED IN FINANCING ACTIVITIES	-0-	(300,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	794,789	(237,620)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	236,436	474,056
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 1,031,225	\$ 236,436

Officers

Cheryl Stevens, Chair Vice President Supplier Diversity

Energy Future Holdings

Joan Kerr, Vice Chair Executive Director, Supplier Diversity Programs

AT&T

Pamela Eason, Treasurer Vice President, Worldwide Procurement

Pfizer Inc

Tanya Penny*, Secretary Vice President, Procurement **Verizon**

Linda J. Denny, ex-officio President & CEO

WBENC

Jorge Romero., Counsel to the Board Partner

K & L Gates, Of Counsel

Committees

Audit Committee

Barbara Carbone Partner in Charge Audit, Northern California *KPMG*

Development Committee

Theresa Harrison Director of Supplier Diversity Ernst & Young, LLP

Ethics Committee

Mary Tacher Vice President, Acting General Counsel J.C.Penney Company

Finance Committee

Pamela Eason, Vice President, Worldwide Procurement *Pfizer Inc*

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President
Women's Business Enterprise
Council-Great Lakes

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National Certification Committee

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Program Committee

Ruby McCleary Director of Supplier Diversity, United Airlines

Supply Chain Committee

Laurie Acreman Strategic Improvements Manager, Global Procurement ExxonMobil

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Women's Enterprise Leadership Forum

Nancy Williams Principal *ASAP*

2009 Ad Hoc Committees and Task Forces

Governance

Lynn Scott Senior Director Supplier Diversity Alcatel - Lucent

Allocations Review

Barbara Carbone Partner in Charge Audit, Northern California *KPMG*

C3 Task Force

Laurie Acreman Strategic Improvements Manager, Global Procurement ExxonMobil

Directors

(alphabetical by company)

Accenture

Chief Procurement Officer

Al Williams

Accel Inc.

Chief Executive Officer *Tara Abraham*

Alcatel - Lucent

Senior Director Supplier Diversity Lynn Scott

Altria

Senior Manager, Purchasing, Quality & Compliance *Diane Pinkney*

ASAP

Principal Nancy Williams

Astra Women's Business Alliance

President

Diane McClelland

Avis Budget Group, Inc.

Vice President Strategic Business & Diversity Relations Lynn Boccio

Bank of America

Vice President, Supplier Diversity Martha Rangel

BP America, Inc.

Director, Supplier Diversity Debra Jennings-Johnson

Chevron Corporation

General Manager MidStream Procurement Betsy Hosick

Dell Inc.

Director General Procurement & Supplier Diversity Jens Gruenkemeier

Ernst & Young, LLP

Director of Supplier Diversity Theresa Harrison

ExxonMobil

Strategic Improvements Manager, Global Procurement Laurie Acreman

Ford Motor Company

Director, Supplier Diversity Development *Armando Ojeda*

*Note: Tanya Penny resigned 3rd quarter of 2009.

Greater Women's Business

Council

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Halliburton

Vice President and Corporate Secretary Sherry Williams

Hollister Construction Company

President *Holli Dorr*

IBM

Program Director, Global Supplier Diversity Integrated Supply Chain Michael K. Robinson

ICON Information Consultants

President & CEO
Pamela Chambers O'Rourke

J.C. Penney Company

Vice President, Acting General Counsel Mary Tacher

JP Morgan Chase & Co.

Global Employee Relations Director *Katbryn Wikman*

Johnson & Johnson-

Vice President, Business Process Excellence Beverly Williamson

Johnson Controls

Manager, Diversity Business Development Shelly Brown

KPMG LLP

Partner in Charge Audit, Northern California *Barbara A. Carbone*

Leslie Saunders Insurance

President & CEO Leslie Saunders

Macy's

Operating Vice President
- Purchasing and Supplier
Diversity
Howard Thompson

Management Decisions, Inc.

CEO *Ella Koscik*

Manpower, Inc.

Chief Diversity Officer *Martha Artilies*

Marriott International Inc.

Vice President and Senior Counsel Rosemarie Schmidt

MBE Magazine

Publisher
Ginger Conrad

Microsoft

Senior Supplier Diversity Program Manager Carol Desmarais Hoffman

Motorola, Inc.

Vice President, Indirect Procurement Michelle Hawkins

Neutral Posture, Inc.

CEO and Chairman of the Board *Rebecca Boenigk*

Office Depot

Manager, Vendor Development Shari Francis

PepsiCo, Inc.

Vice President, Worldwide Other Goods & Services Procurement Scott Buchanan

Pitney Bowes

Vice President Enterprise Procurement Strategy and Operations Laura Taylor

Raytheon Company

Director, Supplier Diversity *Benita Fortner*

SB Services, Inc.

Principal, CPA, CVA Sharon Castillo

Shell Oil Company

Manager, Corporate Supplier Diversity Patricia Richards

Superior Staff Resources, Inc.

President *Lynne Marie Finn*

TelTech Communications, LLC

Managing Partner *Lisa Hanlon*

The Coca-Cola Company

Director of Supplier Diversity Johnnie Booker

The Home Depot

Director, Supplier Diversity *K. Michelle Sourie Johnson*

The Warrior Group

President & CEO

Gail Warrior Lawrence

Time Warner Inc.

Executive Director of Supplier Diversity *Greta Davis*

United Airlines

Director of Supplier Diversity Ruby McCleary

UPS

Director, Supplier Diversity *Kathy Homeyer*

Verizon

Director Supplier Diversity Delores Johnson-Cooper*

W. W. Grainger

Manager, Supplier Diversity *Nancy Conner*

Wal-Mart Stores

Vice President Global Indirect Sourcing *Tonia Smith*

Women's Business Council-Southwest

President

Debbie Hurst

Women's Business Development Center— Chicago

Co-President
Carol Dougal

Women's Business Development Center/--Florida

President & CEO Nancy Allen

Women's Business Enterprise Alliance

Executive Director Susan Repka

Women's Business Enterprise Council-Great Lakes

President *Michelle Richards*

Women's Business Enterprise Council South

President *Blanca Robinson*

Women's Business Enterprise Council of PA-DE-sNJ

President *Geri Swift*

*Note: Johnson-Cooper joined WBENC board in 4th quarter of 2009.

REGIONAL PARTNER ORGANIZATIONS

WBENC has 14 Regional Partner Organizations (RPOs), which are responsible for managing and processing WBENC's world-class certification and recertification applications and site visits at the regional level. In addition, each RPO is also responsible for providing WBENC Corporate Members with access to WBENC Certified WBEs in response to the companies' procurement needs and providing skill-building programs to enable the success of WBENC Certified WBEs.

ASTRA Women's Business Alliance

Leadership Council Delegate: Diane J. McClelland Program Manager: Suzanne Lackman 5 Centerpointe Drive, Suite 400 Lake Oswego, OR, 97035-8620 www.astrawba.org

Center for Women & Enterprise

Leadership Council Delegate: Susan Rittscher Program Director: Kristine Viera 24 School Street, 7th floor Boston, MA, 02108 www.cweonline.org

Greater Women's Business Council

Leadership Council Delegate: Roz Lewis Program Manager: Sharon Judge 1201 Peachtree Street 400 Colony Square, Suite 200 Atlanta, GA, 30361 www.gwbc.biz

Ohio River Valley Women's Business Council

Leadership Council Delegate: Rea Waldon, Ph.D. Certification Coordinator: Heather Burton 3458 Reading Road Cincinnati, OH 45229 www.orvwbc.org

Women's Business Council-Southwest

Leadership Council Delegate: Debbie Hurst Certification Manager: Eunice Harris 2201 North Collins, Suite 158 Arlington, TX, 76011 www.wbcsouthwest.org

Women's Business Development Center-Chicago

Leadership Council Delegate: Carol Dougal, Co-President Hedy Ratner, Co-President Program Manager: Deon Crayton 8 South Michigan, 4th Floor Chicago, IL, 60603 www.wbdc.org

Women's Business Development Center - Florida

Leadership Council Delegate: Nancy Allen Program Manager: Lisa Roblejo 11205 South Dixie Highway, Suite 101 Pinecrest, FL, 33156 www.womensbusiness.info

Women's Business Enterprise Alliance Leadership Council Delegate:

Susan Repka Certification Manager: Mariela Hernández 4100 Westheimer, Suite 260 Houston, TX, 77027-4438 www.wbea-texas.org

Women's Business Enterprise Council – Great Lakes

Leadership Council Delegate: Michelle Richards Program Manager: Pamela Smith 2002 Hogback Road, Suite 12 Ann Arbor, MI, 48105 www.miceed.org

Women's Business Enterprise Council-PA-DE-sNJ

Leadership Council Delegate: Geri Swift Program Manager: Sherri Nacci 1315 Walnut Street, Suite 1116 Philadelphia, PA, 19107-4711 www.womenssbdc.org

Women's Business Enterprise Council South

Leadership Council Delegate: Blanca Robinson Director of Certification: Evelyn King 400 Poydras Street, Suite 1730 New Orleans, LA, 70130 www.wbcGulfCoast.org

Women's Business Enterprise Council-West

Leadership Council Delegate: Pamela Williamson, Ph.D. Program Manager: Nicole Davis 840 E. McKellips Road, Suite 107 Mesa, AZ, 85210 www.wbec-west.org

Women Presidents' Educational Organization-DC

Leadership Council Delegate: Liz Cullen Program Manager: Liza Avruch 1120 Connecticut Avenue, NW, Suite 1000 Washington, DC, 20036 www.wpeo.us

Women Presidents' Educational Organization-NY

Leadership Council Delegate: Marsha Firestone, Ph.D. Program Manager: Theresa Cantu 155 E. 55th Street, Suite 4H New York, NY, 10022 www.wpeo.us

LEADERSHIP COUNCIL 2009

The Leadership Council is comprised of executives from the 14 Regional Partner Organizations (RPOs). The Leadership Council provides a forum for discussion; serves as a creative hub for sharing ideas; and initiates policy recommendations to be considered by WBENC and the Board of Directors.

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Susan Rittscher

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Executive Director

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- West

Liz Cullen

Executive Director

Women Presidents'

Educational Organization

-DC

Marsha Firestone, Ph.D.

President

Women Presidents'

Educational Organization

- NY

WOMEN'S ENTERPRISE LEADERSHIP FORUM

The Women's Enterprise Leadership Forum drives the success of all WBENC certified Women Business Enterprises (WBEs) through education, opportunities and resources. Forum members work closely with WBENC to promote the benefits of certification and to facilitate corporate business opportunities for WBEs, regardless of revenue or employee size, while reaching back into the regional forums to facilitate relevance and value.

WBEs are appointed to the Forum by their certifying Regional Partner Organization or a corporation with which they do business. The Forum has two bodies: the Governing Group and the Forum At-Large. Governing Group members serve on WBENC Board Committees and provide practical information and policy recommendations. Nine members of the Governing Group serve on the WBENC Board of Directors, representing all WBEs.

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