

WBENC Board of Directors Meeting

December 16, 2021

WBENC 

Nominating Governance Committee Report

December 16, 2021

WBENC 

Corporate Renominations

Corporate Re-nominations for Existing Board Seats (14)

Allstate	VACANT
Dell	VACANT
FedEx	Sue Spence
IBM	Michael Robinson
JP Morgan Chase	Bill Kapfer
Kroger	Ryan Verbecken*
Macy's	Diana Pon*
Nationwide	Kimberly Proffitt*
Office Depot	Karen Miller
PepsiCo	Mary McEvoy
Pfizer	Mike Hoffman
Walt Disney	VACANT
Verizon	VACANT
Wells Fargo	VACANT

****Board members in seat less than 1 year. Per the Nominating Governance Committee directives, a scorecard is not completed for directors in a corporate seat for less than 1 year.***

Board Elections & Appointments

Nominations for Existing Corporate Board Seats - 4

Dell: Larry Senger (term expires 2024)
Johnson & Johnson: Jennifer Curley (term expires 2022)
The Walt Disney Company: Claudia Splichal (term expires 2024)
Wells Fargo: Barbara Kubicki-Hicks (terms expires 2024)

Forum Re-nominations Extending Term by 1 Year - 4

Ann Ramakumaran, Ampcus (term expires 2022)
Joan LaGrasse, IMAGEN (term expires 2022)
Jane Henry, SeeHerWork (term expires 2022)
Vivian Isaak, Magnum Group (term expires 2022)

Leadership Council Re-nominations Extending Term by 1 Year - 3

Liz Walsh, WBEC-East (term expires 2022)
Janice Greene, WBEC-Pacific (term expires 2022)
Emilia DiMenco, WBDC Midwest (term expires 2022)

Board Chair Renomination

Wells Fargo: Barbara Kubicki-Hicks (term exp 2022)

- *Extends term to end at same time as Leadership Council Chair and Forum Chair.*

First Vice Chair Appointment

Accenture: Nedra Dickson

Vacant Corporate Seats - 7

Allstate
Avis
Bank of America
Microsoft
Shell
United Airlines
Verizon

Corporate Nominations



Larry Senger
Vice President, Supply Chain Assurance
Dell Technologies

- Larry Senger currently leads the Supply Chain Assurance organization at Dell Technologies. In his role, he oversees Dell's efforts to deliver a responsible, secure and resilient supply chain that protects customers and workers, alike.
- Larry is an experienced leader and strategic analyst with nearly two decades of experience providing time-critical support to senior US national security policymakers.
- Prior to joining Dell, he served as the Deputy Director of Intelligence at the National Counterterrorism Center and as the senior intelligence officer for analysis under the Joint Staff Director of Intelligence (J2).
- Larry holds a Bachelors in Criminology and a Masters in International Relations from Florida State University.

Corporate Nominations



Jennifer Curley
Senior Director, Citizenship Solutions
Johnson & Johnson

- Jen has been with J&J since 2012, serving in various procurement roles across a variety of categories.
- She started in her current role in September 2021, after serving as Senior Director, Global Category Lead, HR Services Procurement for approximately three years.
- Prior to J&J, Jen also served in a variety of roles with Merck Sharp & Dohme Corp for over 12 years, including Senior Engineer, Senior Sourcing Analyst and Sourcing Manager.
- Jen earned a B.S. in Chemical Engineering from Bucknell University and a Master of Biotechnology from University of Pennsylvania.
- She is a champion of talent and women's leadership.

Corporate Nominations



Claudia Splichal
Director, Strategic Sourcing
The Walt Disney Company

- Claudia joined Disney in 2006 and has held various sourcing roles with progressive responsibilities.
- During her tenure, she has supported a variety of Segments and categories, always with a focus on delivering outstanding value, innovation and services through a strong and diverse supply chain.
- Currently leads several sourcing teams within the Disney Parks, Experiences and Products Segments.
- Prior to joining Disney, worked as the Production Controller for the West Coast PBS station KCET and prior to that held several roles in a Financial Services startup company.
- Claudia was born and raised in Southern Germany and has a B.S. degree from a German University. She received her MBA from the University of Phoenix after relocating to the US.
- She lives in Pasadena, CA with her husband, two kids in elementary school a dog and a cat.

Corporate Nominations

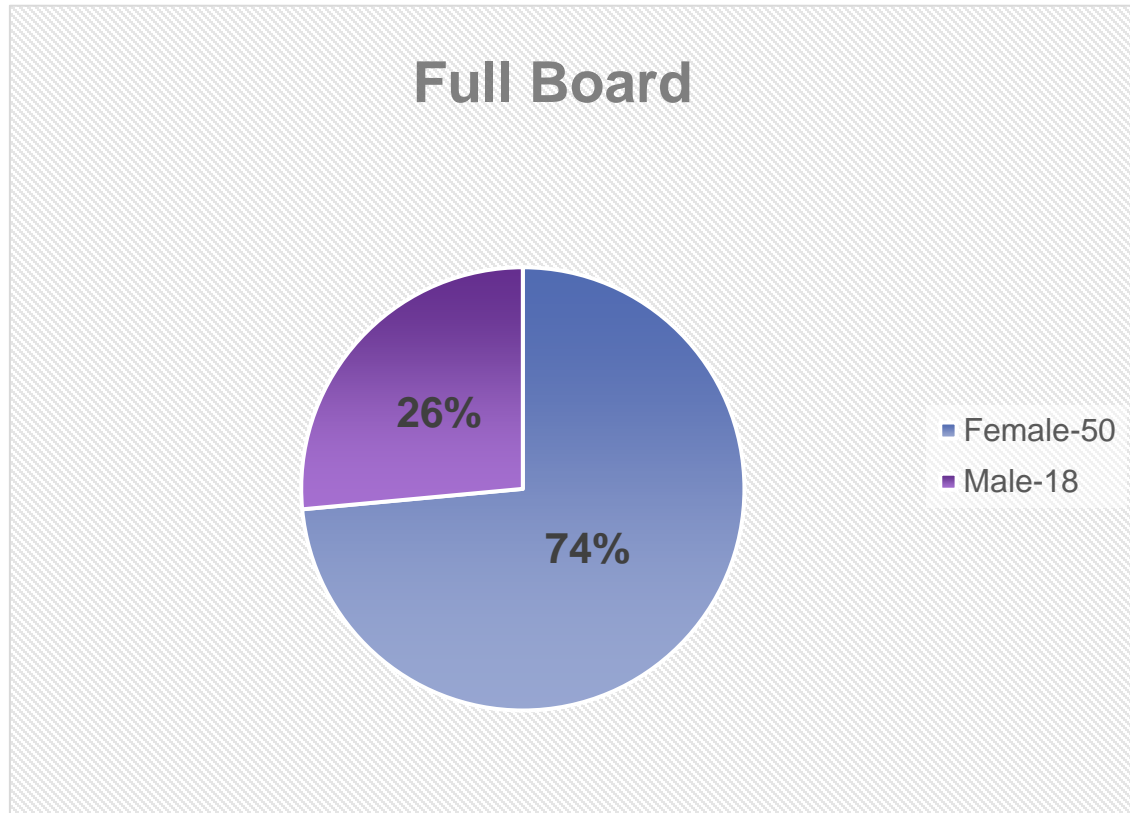


Barbara Kubicki-Hicks
Chief Procurement Officer
Wells Fargo & Co.

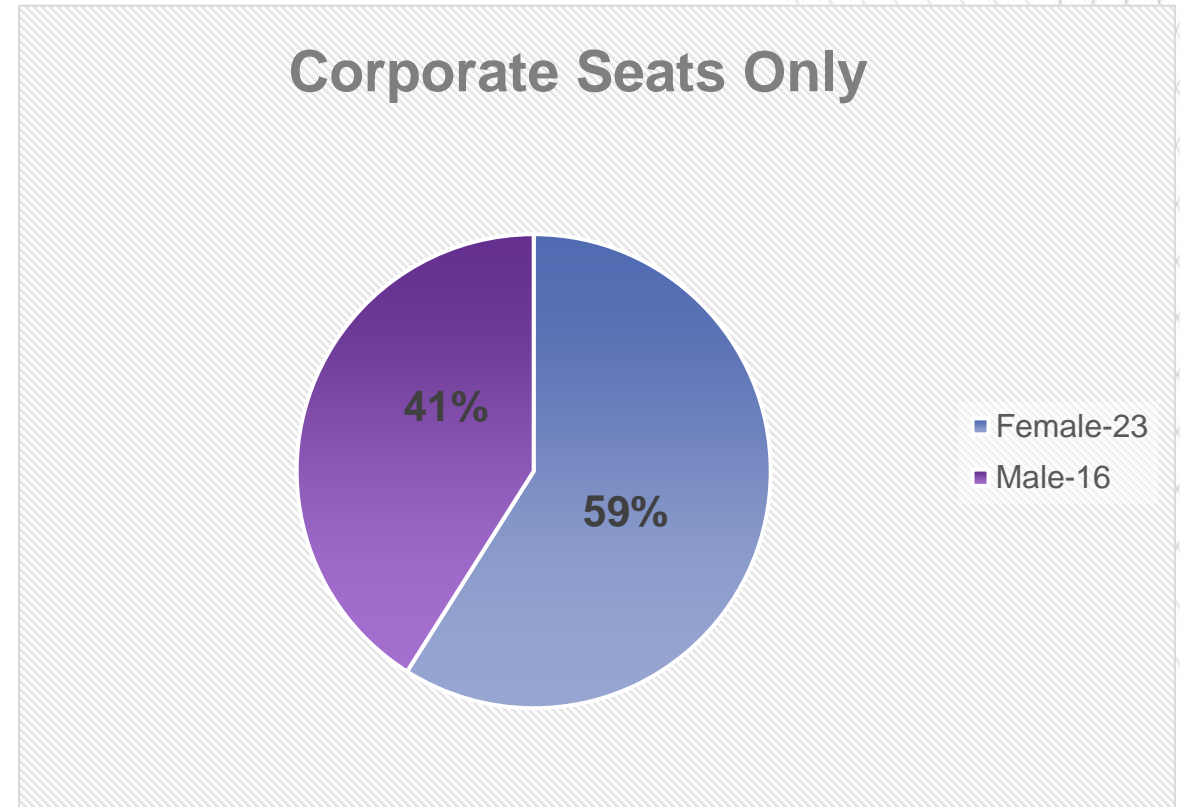
- Barb's previous role was Senior Vice President, Procurement Services Executive at Bank of America
- Her new role with Wells Fargo & Co. began in November 2021
- This is a corporate board seat change only.

Proposed Demographics

Gender



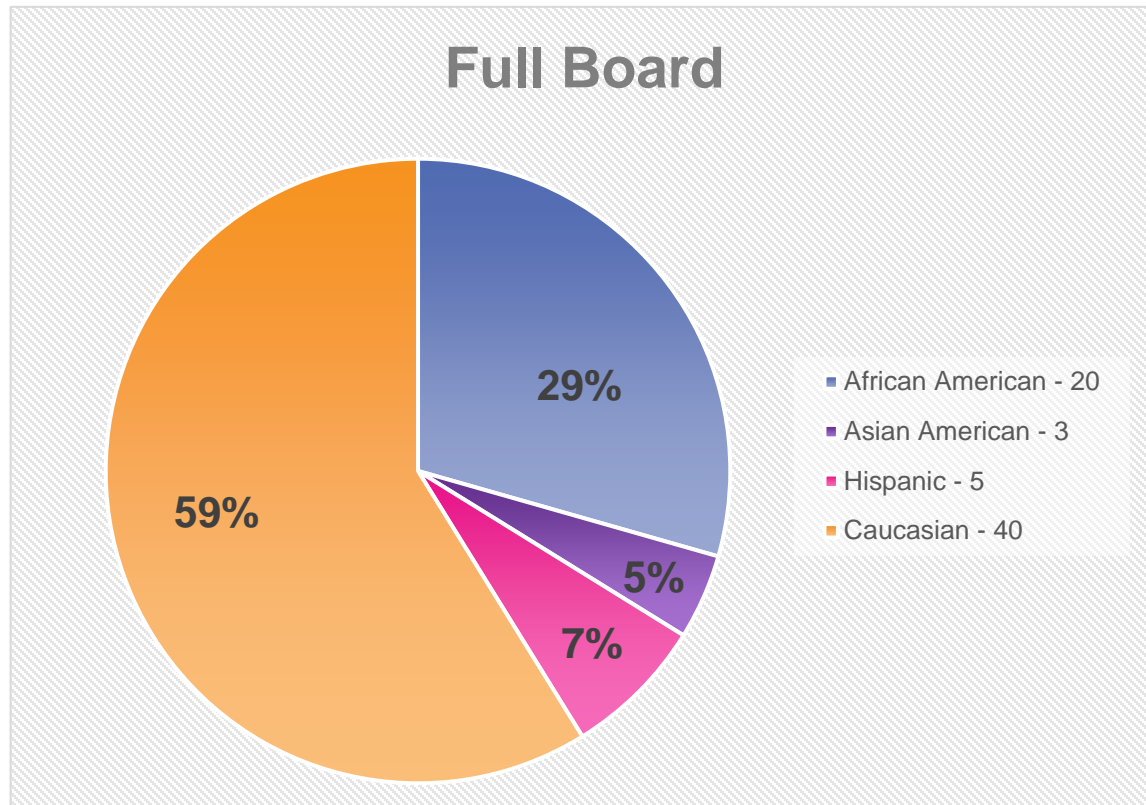
2020- 69% Female (44), 31% Male (20)



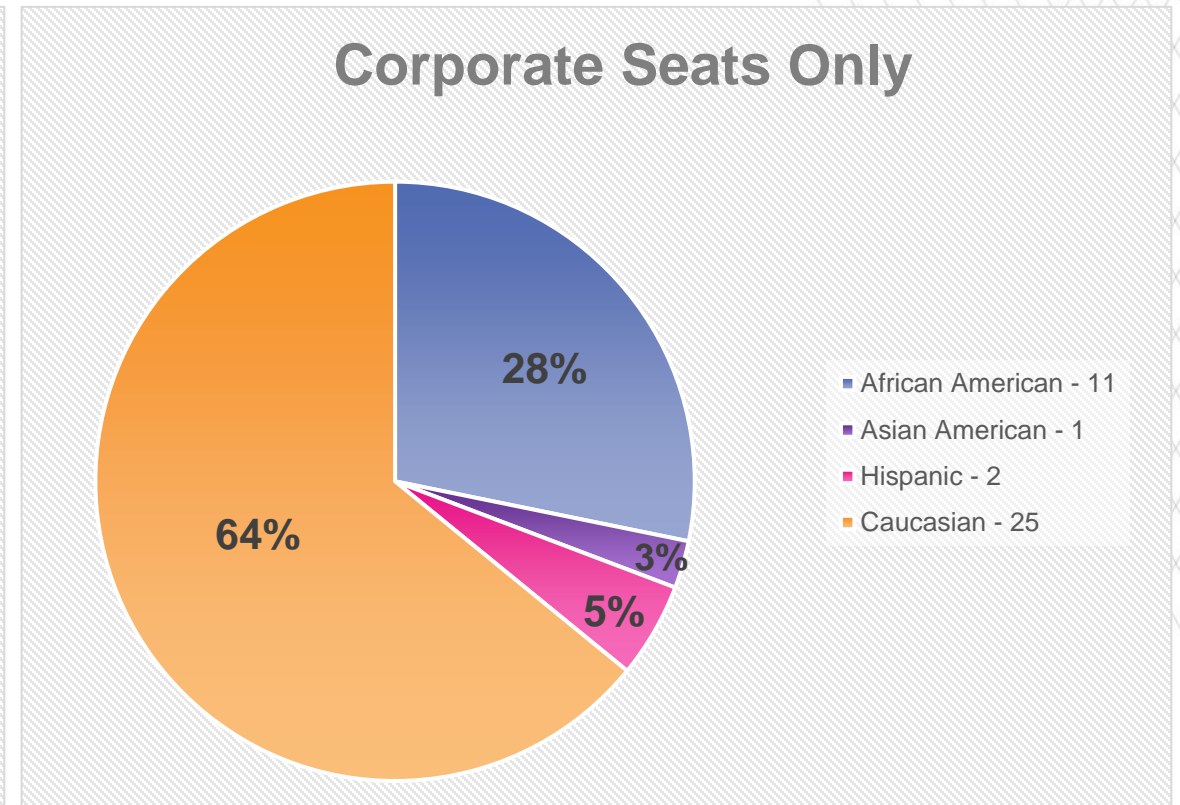
2020- 49% Female (18), 51% Male (19)

Proposed Demographics

Ethnicity



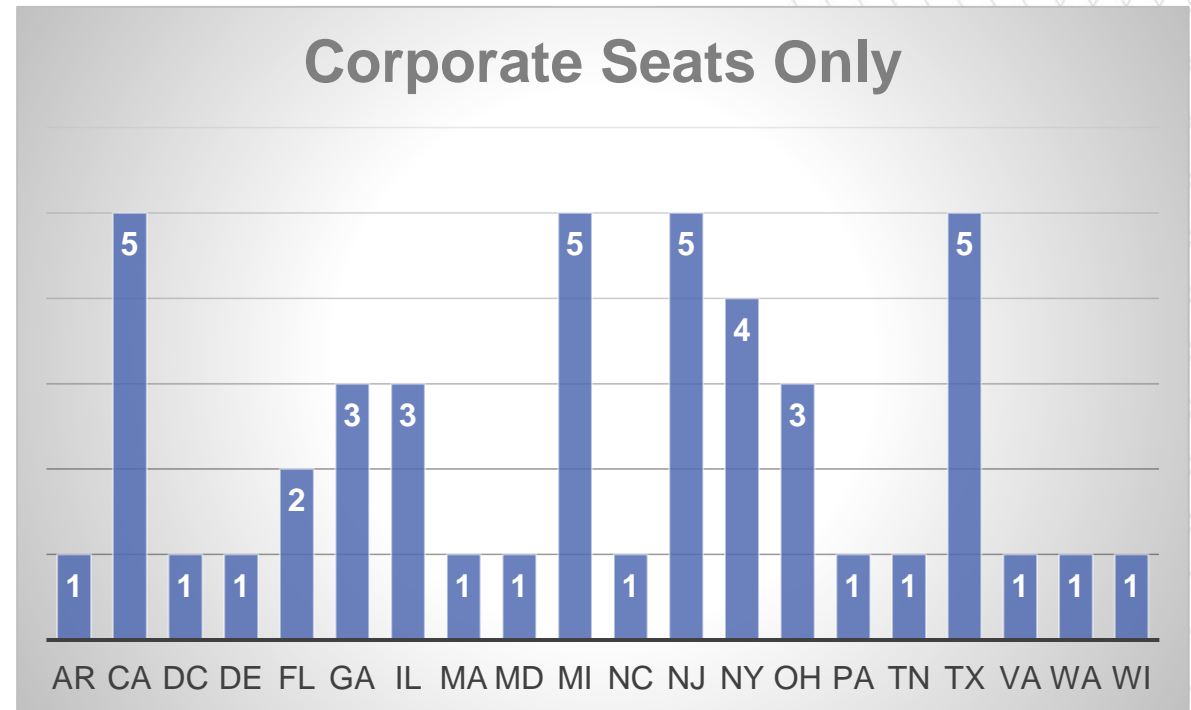
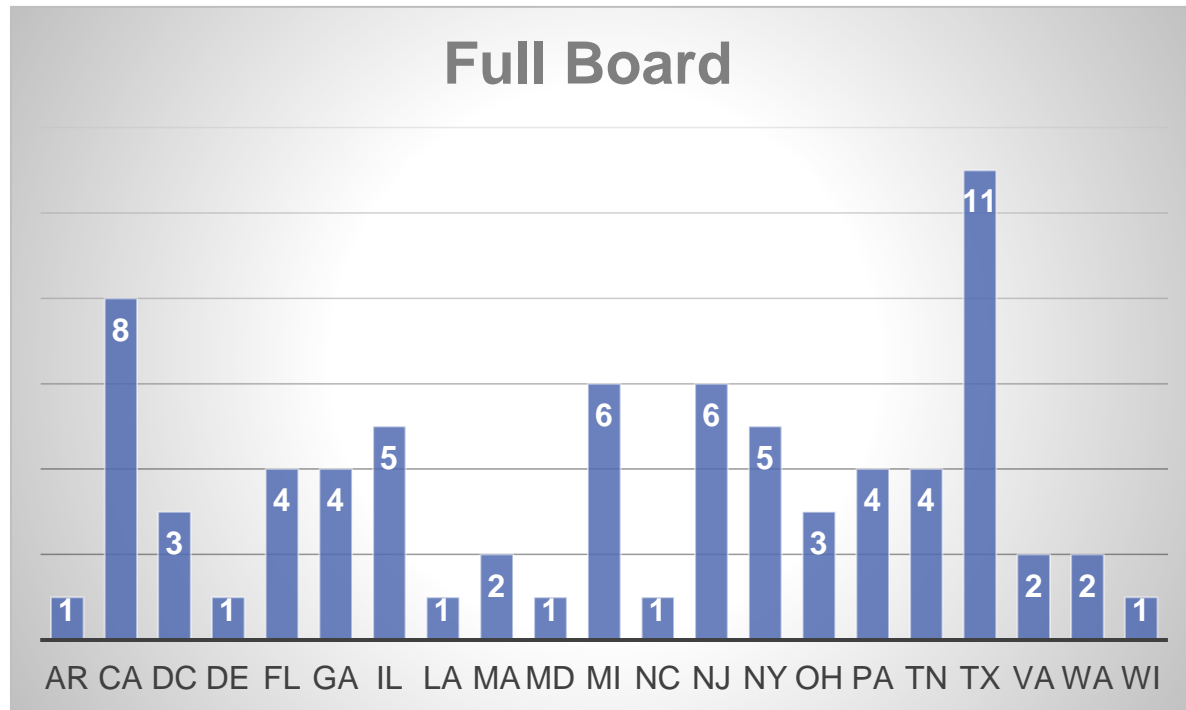
2020 - 55% Caucasian (35), 31% African American (20), 8% Hispanic (5), 6% Asian American (4)



2020 - 54% White (20), 35% African American (13), 6% Hispanic (2), 5% Asian American (2)

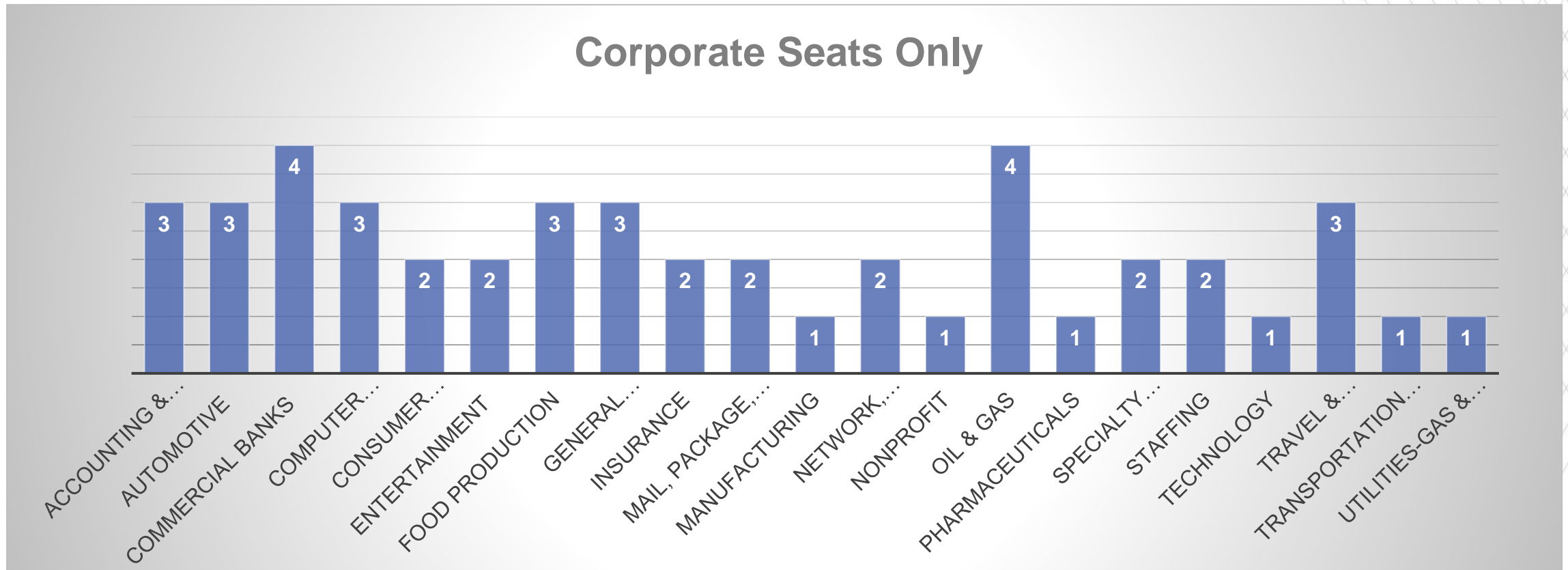
Proposed Demographics

Geographic U.S. Location



Proposed Demographics

Industry



Questions?

Thank You

WBENC 

**TREASURER'S REPORT
2021 FINANCIAL POSITIONING
AND PROPOSED 2022 BUDGET
AS APPROVED BY THE FINANCE COMMITTEE**

Theresa Harrison and Pamela Prince-Eason

December 2021

This presentation is WBENC confidential – recipients have signed
acknowledgements ensuring confidentiality



Join Forces. Succeed Together.

Our cash position REMAINS GREAT

- **Cash as of December 1, 2021**
- **Cash**
 - Operating Account \$ 5,783,010
 - Excess Cash Account not currently used
 - Investment Account \$ 1,069,962
 - Liquid Assets **\$ 6,852,972**
 - Restricted Funds (DBB/CWS) \$ 907,048
 - Perm Restricted \$73,100
 - Total Cash Assets **\$ 7,833,120**

Note: Our cash balance is higher than this time last year and is slightly higher than pre-pandemic due to timely payments and projects that will execute in 2022.

2021 revenue BY CATEGORY

Revenue	Proposed 2022 Budget for FC and Board	2021 Forecast for full year 2021	Notes
Membership	\$5,250,000	\$5,200,000	
Sponsorship & Contributions	\$3,240,000	\$2,850,000	Pre-pandemic estimate for NCBF \$2,900,000
Registration Fees	\$ 1,500,000	\$ 600,000	Pre-pandemic estimate for NCBF \$1,300,000
Exhibit Fees (all NCBF)	\$ 500,000	\$ 0	Pre-pandemic estimate for NCBF \$750,000
Other Revenues	\$ 75,000	\$ 75,000	
PPP Restricted*	\$0	\$0	
Total Revenue	\$10,565,000	\$8,725,000	

FINANCIALS

2021 revenue BY CATEGORY

Revenue	2021 Forecast for full year 2021	2021 Forecast updated 08/2021	2021 Budget as April 2021	Authorized Nov 2020
Membership	\$5,200,000	\$5,200,000	\$4,800,000	\$4,400,000
Sponsorship & Contributions	\$2,850,000	\$2,220,000	\$3,020,000	\$3,885,000
Registration Fees	\$ 600,000	\$ 400,000	\$ 490,000	\$1,040,000
Exhibit Fees (all NCBF)	\$ 0	\$ 0	\$ 0	\$ 400,000
Other Revenues	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000
PPP Restricted*	\$0	\$0	\$ 0	
Total Revenue	\$8,725,000	\$7,895,000	\$8,360,000	\$9,775,000

FINANCIALS

2022 Total Expenses Budget: Event Category	2022 Budget Proposal to FC and Board – Dec 2021	2021 Budget Forecast Dec 2021
Events & Programs (Instructors in Professional Fees)	\$3,200,000	\$1,300,000
Salaries, Bene + PT	\$4,100,000	\$4,040,000
RPO Allocation	\$1,550,000	\$1,400,000
Professional Fees	\$650,000	\$550,000
Rent + Utilities	\$350,000	\$350,000
Travel	\$170,000	\$130,000
Credit Card Fees	\$120,000	\$80,000
Depreciation	\$90,000	\$90,000
Other Expenses	\$335,000	\$260,000
PPP Loan: n/a		
Total Expenses	\$10,565,000	\$8,200,000

DISCUSSION/QUESTIONS

*AS TREASURER AND CHAIR OF THE FINANCE
COMMITTEE, ON BEHALF OF THE ENTIRE
COMMITTEE, I MOVE FOR A VOTE TO APPROVE
THE RECOMMENDED 2022 BUDGET.*

Thank You

2022 Board Meeting Dates

Tuesday, March 29, 2022 - 2:00pm - 4:30pm ET

Monday, June 6, 2022 - 2:00pm - 4:30pm ET

Wednesday, December 7, 2022 - 2:00pm - 4:30pm ET

WBENC 